



Legal reform to focus sharply on the interests of the public, and not those of the public servant in the functioning of the governmental and public delivery systems, clear mechanisms for establishing accountability for performance by public agencies, freedom of information and full disclosure of all financial decisions made by the Government and its multifarious agencies and fiscal empowerment are some of the initiatives we need at the present juncture. The last was the most difficult task in view of the deadweight of the past, but it could no longer be avoided. This was stated by Dr. Bimal Jalan, Governor, Reserve Bank of India today. He was delivering the 16th C D Deshmukh Memorial lecture organised by India International Center in Delhi.