

**BE
AWARE**

Depositor Protect Thyself !

Planning to deposit
your money ?



What if...

- ▶ Someone asks me to make a deposit and become a member of a scheme? He promises unduly high returns as I bring in more members...
- ▶ A close friend approaches me to join a group of people, who will contribute at regular intervals, to a common pool, from where one of the needy members, including me will be financed, generally on a monthly basis.
- ▶ I have deposited money with a company which has promised future delivery of some articles, such as, cosmetics, trees, plot of land, etc.?
- ▶ An unincorporated body or a partnership or a proprietorship firm collects deposits?
- ▶ A close acquaintance introduces a company which promises to pay money for participation in an on-line survey?

Beware

- ▶ These are called multi level marketing companies/Ponzi /pyramid schemes and are not regulated. Such schemes are not sustainable. The lower you are at the bottom of the pyramid, lesser are your chances of earning returns. Payment will stop once new members stop enrolling.
- ▶ This is called Chit Fund activity. First, check whether the money collecting unit is registered with the State Government. If not, it's an informal chit fund, and not legally recognised. In case of default, you will have no legal remedy.
- ▶ These are called Collective Investment Schemes. If the companies do not deliver the promised goods in future, how will you get your money back?
- ▶ Companies which are not registered with any regulator **cannot** collect deposits from the public.
- ▶ Collection of deposits through internet activities is **illegal and banned**.

What should I do in such cases?

Immediately complain to Economic Offences Wing, Central Bureau of Investigation
For addresses please visit RBI website: www.rbi.org.in...

Remember:

Deposits with NBFCs are neither insured nor guaranteed by Reserve Bank of India/Government of India

You are the Best Guardian of Your Hard Earned Money

Issued in Public Interest by



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in