

January 15, 2016

Sovereign Gold Bonds Scheme 2016 – Issue Price

The Sovereign Gold Bond will be open for subscription for the period from January 18 to 22, 2016. The issue price of the Sovereign Gold Bond for this tranche has been fixed at ` 2,600/- (Rupees Two Thousand Six Hundred only) per gram of gold. The rate has been fixed on the basis of simple average of closing price for gold of 999 purity of the previous week (January 11-15, 2016) published by the India Bullion and Jewellers Association Ltd (IBJA).

This issue is in terms of Gol notification F.No.4(19)-W&M/2014 and the Reserve Bank <u>circular IDMD.CDD.No.1573/14.04.050/2015-16 dated January 14, 2016</u>.

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