

Acknowledgements

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January 22, 2003

The Governor
Reserve Bank of India
Mumbai.

Dear Sir,

Submission of Report of the Advisory Committee on Ways and Means Advances to State Governments

We submit herewith the Report of the Advisory Committee on Ways and Means Advances to State Governments. We would like to place on record the excellent support and the outstanding contribution made by Dr. Charan Singh, Director, Internal Debt Management Cell who gave us valuable analytical inputs throughout the preparation of the Report.

Yours faithfully,

sd/-
C. Ramachandran
Chairman

sd/-
Suman Bery
Member

sd/-
H.R.Khan
Member-Secretary