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|  | **प्रेस प्रकाशनी PRESS RELEASE** |
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 July 04, 2018

**Computation and Dissemination of Reference Rate**

**- Taking Over by Financial Benchmarks India Private Limited (FBIL)**

 Presently, the Reserve Bank of India (RBI) compiles and publishes on a daily basis the Reference Rate for Spot USD/INR and exchange rate of other major currencies. As announced in the [Sixth Bi-monthly policy statement for the year 2017-18](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=43079), Financial Benchmarks India Private Limited (FBIL) will assume, i.e., take over from RBI, the responsibility of computation and dissemination of reference rate for USD/INR and exchange rate of other major currencies. FBIL will commence the process of computing and disseminating reference rate for USD/INR and exchange rate of other major currencies with effect from July 10, 2018 (Tuesday).

 As is being done currently, these rates would be published on every week-day (excluding Saturdays, Sundays and Bank Holidays in Mumbai) and it would be available on FBIL’s website ([www.fbil.org.in](http://www.fbil.org.in)). Accordingly, the daily press release on Reference Rate issued by the RBI will be discontinued after July 9, 2018 (Monday).

 **Ajit Prasad**

**Press Release : 2018-2019/35** Assistant Adviser