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RBI/2019-20/61 DPSS.CO.PD.No.605/02.27.020/2019-20

September 16, 2019

The Chairman and Managing Director / Chief Executive Officer Scheduled Commercial Banks including RRBs / Urban Co-operative Banks / State Co-operative Banks / District Central Co-operative Banks / Payment Banks / Small Finance Banks Bharat Bill Payment System Providers / System Participants and prospective Bharat Bill Payment Operating Units

Madam / Dear Sir,

Bharat Bill Payment System - Expansion of biller categories

Please refer to the guidelines on Bharat Bill Payment System (BBPS) issued by the Reserve Bank of India vide <u>circular no.DPSS.CO.PD.No.940/02.27.020/2014-2015</u> on <u>November 28, 2014</u>. BBPS, as an interoperable platform for repetitive bill payments, currently covers bills of five segments viz. Direct to Home (DTH), Electricity, Gas, Telecom and Water.

- 2. As announced in para 3 of the <u>Statement on Developmental and Regulatory Policies</u> released with the <u>Third Bimonthly Monetary Policy Statement 2019-20 of August 07, 2019</u>, it has been decided to expand the scope and coverage of BBPS to include all categories of billers who raise recurring bills (except prepaid recharges) as eligible participants, on a voluntary basis.
- 3. This directive is issued under Section 10 (2) read with Section 18 of the Payment and Settlement Systems Act, 2007 (Act 51 of 2007).

Yours faithfully,

(P Vasudevan) Chief General Manager