

RBI/2018-2019/198 FMOD.MAOG. No.133/01.18.001/2018-19

June 6, 2019

All Marginal Standing Facility (MSF) participants

Madam/Sir,

Marginal Standing Facility

As announced in the <u>Second Bi-monthly Monetary Policy Statement</u>, <u>2019-20</u>, today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Reporate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.00 per cent to **5.75 per cent** with immediate effect.

- 2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted to **6.00 per cent** with immediate effect.
- 3. All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho) Chief General Manager