



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2016-17/108

DBR.BP.BC.No.28 /21.06.001/2016-17

November 03, 2016

All Scheduled Commercial Banks
(Excluding Regional Rural Banks)

Dear Sir,

Issue of Rupee Denominated Bonds overseas

Please refer to [A.P. \(DIR Series\) Circular No.14 dated November 03, 2016](#) on issue of rupee denominated bonds overseas by Indian banks.

2. We advise that banks are permitted to raise funds through issuance of rupee denominated bonds overseas for the following purposes:

- Perpetual Debt Instruments (PDI) qualifying for inclusion as Additional Tier 1 capital under the extant Basel III Capital Regulations prescribed vide [circular Ref. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015](#), as amended from time to time;
- Debt capital instruments qualifying for inclusion as Tier 2 capital under the extant Basel III Capital Regulations prescribed vide [circular Ref. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015](#) as amended from time to time;
- Financing of infrastructure and affordable housing in terms of instructions contained in [circular Ref. DBOD.BP.BC.No.25/08.12.014/2014-15 dated July 15, 2014](#) on Issue of Long Term Bonds by Banks - Financing of Infrastructure and Affordable Housing, as amended from time to time.

बैंकिंग विनियमन विभाग, केंद्रीय कार्यालय, 12वीं और 13वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, मुंबई 400001

टेलीफोन /Tel No: 22661602, 22601000 फैक्स/Fax No: 022-2270 5670, 2260 5671, 5691 2270, 2260 5692

Department of Banking Regulation (formerly Department of Banking Operations and Development), Central Office, 12th & 13th Floor,
Central Office Bhavan, Shahid Bhagat Singh Marg, Mumbai - 400001

Tel No: 22661602, 22601000 Fax No: 022-2270 5670, 2260 5671, 5691, 5692



3. The issuances as above shall be subject to all applicable prudential norms and FEMA guidelines.

Yours faithfully

(Ajay Kumar Choudhary)

Chief General Manager

बैंकिंग विनियमन विभाग, केंद्रीय कार्यालय, 12वीं और 13वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, मुंबई 400001

टेलीफोन /Tel No: 22661602, 22601000 फैक्स/Fax No: 022-2270 5670, 2260 5671, 5691 2270, 2260 5692

Department of Banking Regulation (formerly Department of Banking Operations and Development), Central Office, 12th & 13th Floor,
Central Office Bhavan, Shahid Bhagat Singh Marg, Mumbai - 400001

Tel No: 22661602, 22601000 Fax No: 022-2270 5670, 2260 5671, 5691, 5692