

RBI/2016-17/308 FIDD.CO.FSD.BC.No.29/05.02.001/2016-17

May 25, 2017

To

The Chairman / Managing Director
All Public & Private Sector Scheduled Commercial Banks

Dear Sir/Madam,

Continuation of Interest Subvention Scheme for short-term crop loans on interim basis during the year 2017-18- regarding

Please refer to our <u>Circular FIDD. CO. FSD. BC. No 9/05.02.001/2016-17 dated August 4, 2016</u> on Interest Subvention Scheme for Short-term Crop Loans 2016-17 wherein we had advised the continuation and implementation of the Interest Subvention Scheme for the year 2016-17. As regards the Scheme for the year 2017-18, Ministry of Agriculture & Farmers Welfare, Government of India (GoI) has informed that they have initiated the process for continuation of the Interest Subvention Scheme.

2. In view of the above, it has been decided by GoI, as an interim measure, to implement the Interest Subvention Scheme for the year 2017-18 till further instructions are received, on the terms and conditions approved for the Scheme for 2016-17, as contained in the above cited circular. All banks are, therefore, advised to take note and implement the Interest Subvention Scheme for 2017-18 accordingly.

Yours faithfully,

(Ajay Kumar Misra) Chief General Manager

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हिंदीआसानहै,इसकाप्रयोग बढ़ाइए।

"चेतावनी- रिजर्व बैंक द्वारा ई-मेल,डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।"

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