



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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June 07, 2018

Systemically Important Core Investment Companies (CIC-NDSI)

Madam/ Sir,

**Investment in the units of an infrastructure investment trust (InvIT)  
by sponsor CIC-NDSI**

In order to enable Systemically Important Core Investment Companies (CIC-NDSI) to act as a sponsor of InvITs, it has been decided to permit CIC-NDSIs to hold InvIT units only as a sponsor. Exposure of such CICs towards InvITs shall be limited to their holdings as sponsors and shall not, at any point in time, exceed the minimum holding of units and tenor prescribed in this regard by SEBI (Infrastructure Investment Trusts) Regulations, 2014.

2. The above holdings of InvIT units shall be reckoned as investments in equity shares in group companies, for the purpose of compliance with the norms prescribed at paragraphs 2(1) (i) & (ii) of the [Master Direction - Core Investment Companies \(Reserve Bank\) Directions, 2016](#) as updated from time to time.

3. The aforesaid Master Direction has been updated accordingly.

Yours faithfully

(Manoranjan Mishra)  
Chief General Manager

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हिंदी आसान है. इसका प्रयोग बढ़ाइये।