RESERVE BANK OF INDIA FOREIGN EXCHANGE DEPARTMENT CENTRAL OFFICE MUMBAI-400 001

Notification No.FEMA. 286/2013-RB

Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) (Fourth Amendment) Regulations, 2013

In exercise of the powers conferred by Clause (d) of sub-section (3) of Section 6 and sub-section (2) of Section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank hereby makes the following amendments in the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) Regulations, 2000, (Notification No.FEMA 3/RB-2000 dated May 3, 2000), namely:-

1. Short Title & Commencement

- (i) These Regulations may be called the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) (Fourth Amendment) Regulations, 2013.
- (ii) They shall come into force from the date of their publication in the Official Gazette.

2. Amendment of Regulation 4

In the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) Regulations, 2000 (Notification No. FEMA 3/2000-RB dated May 3, 2000), in Regulation 4, in sub-regulation (2), in clause (i), for the words "fifty percent", the words "hundred percent or such other limit as decided by the Reserve Bank, from time to time" shall be substituted.

(Rudra Narayan Kar) Chief General Manager-in-Charge

Dated: September 05, 2013

Foot Note:

The Principal Regulations were published in the Official Gazette vide No. G.S.R. No.386 (E) dated May 5, 2000 in Part II, Section 3, sub-section (i) and subsequently amended vide:

i. No. G.S.R.674 (E) dated August 25,2000 ii. No. G.S.R.476 (E) dated July 8,2002 No. G.S.R.854 (E) dated December 31,2002 No. G.S.R.531 (E) dated July 9,2003 iν. ٧. No. G.S.R.533 (E) dated July 9,2003 vi. No. G.S.R.208 (E) dated March 23,2004 vii. No. G.S.R.825 (E) dated December 22,2004 No. G.S.R.60 (E) dated February 9,2005 viii. No. G.S.R.739 (E) dated December 22,2005 ix. No. G.S.R.663 (E) dated October 16,2007 Х. χi. No. G.S.R.61 (E) dated January 30,2009 No. G.S.R.547(E) dated July 24, 2009 xii. xiii. No. G.S.R. 836(E) dated November 23, 2009 No. G.S.R.No.610 (E) dated August 03, 2012 xiv. No. G.S.R.No.832(E) dated November 17, 2012 XV. xvi. No. G.S.R.No.886 (E) dated December 11, 2012 No. G.S.R. No.916 (E) dated December 21, 2012 xvii. No. G.S.R. No.125(E) dated February 26, 2013 xviii. No. G.S.R. No.384(E) dated June 20, 2013. xix. No. G.S.R. No.____ dated __ XX.

Published in the Official Gazette of Government of India – Extraordinary – Part-II, Section 3, Sub-Section (i) dated 06.09.2013- G.S.R.No.595 (E)