



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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October 21, 2015

The Chief Executive Officer  
All State/Central Cooperative Banks

Madam/Dear Sir,

**Investments in Market Infrastructure Companies  
by State/Central Cooperative Banks**

Please refer to our [circulars RPCD CO RF BC 65/07.02.03/2003-04 dated February 23, 2004](#) and [RPCD CO RF BC 26/07.02.03/2005-06 dated August 04, 2005](#) in terms of which guidelines were issued to State Cooperative Banks/Central Cooperative Banks (StCBs/CCBs) for investment in Non-SLR securities.

2. On a review of the guidelines, it has been decided to permit investment in shares of Market Infrastructure Companies (MICs) as under:

- i. Investments made by StCBs/CCBs in MICs will be reckoned as Non-SLR investments;
- ii. StCBs/CCBs are allowed to exceed the limit for investments in Non-SLR securities, if it becomes necessary to do so for acquiring membership of MICs;
- iii. The MICs eligible for such investments by StCBs/CCBs are Clearing Corporation of India Ltd. (CCIL), National Payments Corporation of India (NPCI) and Society for World Wide Inter-Bank Financial Tele-Communication (SWIFT). The list of eligible MICs will be updated from time to time by the Reserve Bank of India.

Yours faithfully,

(Suma Varma)  
Principal Chief General Manager

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बैंक हिन्दी में पत्राचार का स्वागत करता है।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।

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