

**Government of India  
Ministry of Finance  
Department of Economic Affairs  
Budget Division**

New Delhi, dated May 7, 2018

**NOTIFICATION  
Auction for Sale (Re-issue) of Government Stock (GS)**

F.No.4(6)W&M/2018: Government of India(Gol) hereby notifies sale (**re-issue**) of the following Government Stocks:

<b>Name of the Security</b>	<b>Date of Original Issue</b>	<b>Tenure (yy-mm-dd)</b>	<b>Date of Maturity</b>	<b>Base</b>	<b>Method</b>	<b>Notified Amount (in ₹ Crore)</b>
6.84% GS 2022	Sep 12, 2016	06-03-07	Dec 19, 2022	Price	Multiple	3000
7.17% GS 2028	Jan. 08, 2018	10-00-00	Jan. 08, 2028	Price	Multiple	4000
7.40% GS 2035	Sep 09, 2005	30-00-00	Sep 09, 2035	Price	Multiple	2000
7.72% GS 2055	Oct. 26, 2015	40-00-00	Oct. 26, 2055	Price	Multiple	3000

Subject to the limit of Rs 12000 Cr, being total notified amount, Gol will have the option to retain additional subscription up to Rs 1000 Cr each against any one or more of the above securities. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Stock will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the [General Notification F.No.4\(2\)-W&M/2018, dated March 27, 2018](#) issued by Government of India.

**Allotment to Non-competitive Bidders**

2. The Government Stock up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (**Annex**).

**Place and date of auction**

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai-400 001 on **May 11, 2018**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **May 11, 2018**. The non-competitive bids should be submitted between 10.30 a.m. and 11.30 a.m. and the competitive bids should be submitted between **10.30 a.m. and 12.00 noon**.

**When Issued Trading**

4. The Stock will be eligible for "When Issued" trading in accordance with the guidelines issued by the Reserve Bank of India.

**Date of issue and payment for the stock**

5. The result of the auction shall be displayed by the Reserve Bank of India at its Fort, Mumbai Office on **May 11, 2018**. The payment by successful bidders will be on **May 14, 2018** i.e. the date of **re-issue**. *The payment for the stocks will include accrued interest on the nominal value of the Stock allotted in the auction from the date of original issue / last coupon payment date to the date upto which accrued interest is due as mentioned in the table in para 6.*

**Payment of Interest and Re-payment of Stock**

6. Interest will accrue on the nominal value of the Stock from the date of **original issue / last coupon payment** and will be paid half yearly. The Stock will be repaid at par on date of maturity.

<b>Name of the Security</b>	<b>Coupon rate (%)</b>	<b>Date of Last Coupon payment</b>	<b>Date upto which accrued interest is due</b>	<b>Date of Coupon payments (month / date)</b>
6.84% GS 2022	6.84	Dec 19, 2017	May 13, 2018	Jun 19 and Dec 19
7.17% GS 2028	7.17	New stock	May 13, 2018	July 08 and Jan 08
7.40% GS 2035	7.40	Mar 09, 2018	May 13, 2018	Sep 09 and Mar 09
7.72% GS 2055	7.72	Apr 26, 2018	May 13, 2018	Oct 26 and Apr 26

By Order of the President of India

(Prashant Goyal)  
**Joint Secretary to the Government of India**