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RESERVE BANK OF INDIA

RBI/2009-10/195

DBOD.Ret.BC. 51/12.02.001/2009-10

October 28, 2009

All Scheduled Commercial Banks (excluding Regional Rural Banks)

Madam/Dear Sir,

Section 24 of the Banking Regulation Act, 1949 Maintenance of Statutory Liquidity Ratio (SLR)

Please refer to our circular <u>DBOD. No. Ret. BC. 73/12.02.001/2008-09</u> dated November 03, 2008 on the captioned subject.

2. As announced in the <u>Second Quarter Review of Monetary Policy 2009-10</u> released on October 27, 2009, it has been decided to increase the Statutory Liquidity Ratio (SLR) for Scheduled Commercial Banks to 25 per cent of their net demand and time liabilities (NDTL) with effect from the fortnight beginning November 7, 2009.

3. A copy of the relative notification DBOD. No. Ret. BC. 50/12.01.001/2009-10 dated October 28, 2009 is enclosed.

4. Please acknowledge receipt.

Yours faithfully,

(Vinay Baijal) Chief General Manager

Encl: As above

Ref. DBOD. No. Ret. BC. 50/ 12.02.001/2009-10

October 28, 2009

NOTIFICATION

In exercise of the powers conferred by sub-section (2A) of Section 24 of Banking Regulation Act,

1949 (10 of 1949) as amended from time to time and, in partial modification of Notification DBOD.

Ret. BC. 72/12.02.001/2008-09 dated November 03, 2008, the Reserve Bank of India hereby

specifies that with effect from the fortnight beginning November 7, 2009, every scheduled

commercial bank shall maintain in India assets as detailed in the Notification DBOD. No. Ret. BC.

40/12.02.001/ 2009-10 dated September 08, 2009, the value of which shall not at the close of

business of any day be less than 25 per cent of the total net demand and time liabilities in India as

on the last Friday of the second preceding fortnight.

(Anand Sinha)

Executive Director