



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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December 1 , 2010

**The CEOs of select All-India Term Lending and Refinancing Institutions
(Exim Bank, NABARD, NHB and SIDBI)**

Dear Sir,

Prudential Guidelines-Investment in Venture Capital Funds(VCFs)

Please find enclosed circular [DBOD No. BP .BC .27 / 21.01.002 / 2006-2007 dated August 23, 2006](#) on the above subject. In this connection, it is advised that the above guidelines issued to banks, shall mutatis mutandis apply to the select All-India Financial Institutions (AIFIs).

Yours faithfully,

(Vinay Baijal)
Chief General Manager