



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
[www.rbi.org.in](http://www.rbi.org.in)

RBI/2012-13/227

DBOD.DIR.No. 46 /04.02.001/2012-13

September 27, 2012

All Scheduled Commercial Banks  
(excluding RRBs)

Dear Sir / Madam,

**Interest Rate Ceiling on Lines of Credit with Overseas Banks**

Please refer to our [circulars DBOD.DIR.No.52/04.02.001/2011-12 dated November 15, 2011](#) and [DBOD.DIR.No.91/04.02.001/2011-12 dated March 30, 2012](#) relating to interest rate ceiling on lines of credit with overseas banks.

2. It has been decided that the interest rate ceiling on lines of credit with overseas banks will continue to be six months LIBOR / EURO LIBOR / EURIBOR plus 250 basis points till further orders.

3. A directive DBOD.DIR.BC.No.45/04.02.001/2012-13 dated September 27, 2012 issued in this regard is enclosed.

Yours faithfully,

(Sudha Damodar)  
Chief General Manager

बैंकिंग परिचालन और विकास विभाग, केंद्रीय कार्यालय, 13 माला, शहीद भगतसिंह मार्ग, मुम्बई 400001

Department of Banking Operations and Development, Central Office, 13<sup>th</sup> floor, NCOB, Shahid Bhagat Singh Marg, Mumbai - 400001  
टेलिफोन /Tel No: 91-22-22601000 /Fax No: 91-22-22701241 Email ID:cgmicdbodco@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए



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DBOD.DIR.BC.No. 45 /04.02.001/2012-13

September 27, 2012

**Interest Rate Ceiling on Lines of Credit with Overseas Banks**

In exercise of the powers conferred by Sections 21 and 35A of the Banking Regulation Act, 1949, the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest so to do hereby directs that, in continuation of directive [DBOD.DIR.BC.No.90/04.02.001/2011-12 dated March 30, 2012](#), the prescription regarding the interest rate ceiling on overseas line of credit will continue till further orders.

(B. Mahapatra)  
Executive Director

बैंकिंग परिचालन और विकास विभाग, केंद्रीय कार्यालय, 13 माला, शहीद भगतसिंह मार्ग, मुम्बई 400001

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