



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2012-13/271

UBD.BPD. (SCB). CIR.No. 2/12.03.000/2012-13

October 30, 2012

The Chief Executive Officers of
All Scheduled Primary (Urban) Co-operative Banks

Madam/Dear Sir,

**Section 42(1) of Reserve Bank of India Act, 1934 –
Maintenance of Cash Reserve Ratio (CRR)**

Please refer to our [Circular UBD \(SCB\).Cir.No.1/12.03.000/2012-13 dated September 17, 2012](#) on the captioned subject.

2. As set out in the Reserve Bank's [Press Release 2012-2013/ 713 dated October 30, 2012](#), it has been decided to reduce the Cash Reserve Ratio (CRR) of Scheduled Urban Co-operative Banks by 25 basis points from 4.50 per cent to 4.25 per cent of their Net Demand and Time Liabilities (NDTL) with effect from the fortnight beginning November 03, 2012.

3. A copy of the relative notification UBD.BPD.(SCB).No. 3 /12.03.000/2012-13 dated October 30, 2012 is enclosed.

4. Please acknowledge receipt.

Yours faithfully,

(A.Udgata)
Chief General Manager-in-Charge

Encl: 1

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत

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बैंक हिन्दी में पत्राचार का स्वागत करता है —



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October 30, 2012

Notification

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934, and in partial modification of the earlier [notification UBD.BPD\(SCB\).DIR.No. 2 /12.03.000/2012-13 dated September 17, 2012](#) the Reserve Bank of India hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every Scheduled Primary (Urban) Co-operative Bank shall be 4.25 per cent of its net demand and time liabilities, from the fortnight beginning November 3, 2012.

(S. Karuppasamy)
Executive Director

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत

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