



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2008-09/510
DBOD.No.Dir.BC. 139 /13.03.00/2008-2009

June 25, 2009

**All Scheduled Commercial Banks
(excluding RRBs)**

Dear Sir

**Banks' Exposure to Capital Market –
Loans extended by banks to Mutual Funds and
Issue of Irrevocable Payment Commitments (IPCs)**

Please refer to our [circular No.DBOD.Dir.BC.119/13.03.00/2008-2009](#) dated March 30, 2009 in terms of which the transition period allowed to banks to comply with the requirements contained in our [circular No.DBOD.Dir.BC.57/13.03.00/2007-2008](#) dated December 14, 2007, was extended up to June 30, 2009. On a review, it has been decided to further extend the transition period up to **December 31, 2009**.

Yours faithfully

(P Vijaya Bhaskar)
Chief General Manager-in-Charge