



भारतीय रिजर्व बैंक  
**RESERVE BANK OF INDIA**

[www.rbi.org.in](http://www.rbi.org.in)

RBI/2010-11/433

UBD.BPD. (PCB).Cir.No. 40 /13.01.000/2010-11

March 17, 2011

Chief Executive Officers of  
All Primary (Urban) Cooperative Banks

Dear Sir / Madam,

**Exchange Traded Interest Rate Futures (IRFs) – UCBs**

Please refer to circular No. UBD (PCB) BPD. Cir No.17/13.01.000/2009-10 dated October 28, 2009 and UBD (PCB) BPD. Cir No.37/13.01.000/2009-10 dated December 21, 2009 on the captioned subject.

2. It has been decided to introduce Interest Rate Futures on 91-Day Treasury Bills issued by Government of India. In this regard, Reserve Bank of India has issued an amendment direction IDMD.PCD.27/ED(HRK)-2010 dated March 7, 2011 under section 45W of the Reserve Bank of India Act, 1934, which has been placed on the Reserve Bank of India website ([www.rbi.org.in](http://www.rbi.org.in)). A copy of the Direction is enclosed.

Yours faithfully,

(Uma Shankar)  
Chief General Manager

Encl: As above.

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बैंक हिन्दी में पत्राचार का स्वागत करता है ।