Tender for Non-competitive Bids

(Scheme for Non-competitive Bidding Facility in Auctions of Government Securities)

| | Annexure I (a |
|------------------------|---------------------|
| | For office use only |
| The Regional Director, | |
| Reserve Bank of India, | Regn no. |
| Public Debt Office, | |
| Fort, | |
| Mumbai - 400 001. | |

Dear Sir,

Tender for Non-competitive Bids for "7.59 per cent Government Stock 2016" for an aggregate amount of Rs.300 crore: Auction to be held on October 13,2006.

Pursuant to Government of India, Ministry of Finance, Department of Economic Affairs Notification No F.No.4(6)-W&M/2006 dated October 9, 2006 and the tender notice issued by you, I/we, the undersigned hereby submit an aggregated bid on behalf of the non-competitive bidders as per the enclosed list in pursuance of the 'Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities' at the auction to be held by you on the captioned date as set out below:

| i) | Name of the Bank/E | rimary Dealer | /\ |
|---------------------|--------------------|---------------|---|
| | | | |
| ii) | Address | | /\ |
| iii) | Telephone No. | | \/ |
| iv) | | | |
| | Mode of Credit | A/C No. | Amount (Nominal value of the Govt. Stock required) in Rs. |
| Unde rtak ing | | BYSL | |
| 1. | CSGL | BYSL | |
| | O Total | | |
| | n | | <u> </u> |

your acceptance of my/our bid,

- i) I/we agree/undertake to immediately collect the letter of acceptance from your office and to deposit the requisite amount at Reserve Bank of India, Fort, Mumbai on the day/time as indicated therein.
- ii) I/We authorise you to debit my/our Current account maintained with Reserve Bank of India with the requisite amount.
- 2. I/We have read the terms and conditions for non-competitive bidding contained in the 'Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities' for the auction to be held on the captioned date and undertake to abide by them.
- 3. I/We have not submitted any other non-competitive bid in respect of the same clients for the auction to be held on the captioned date.
- 4. I/We have enclosed a list containing the details of the non-competitive bidders viz. name, address, bid amount, etc.

Yours faithfully,

Dated: Signature and Office Stamp of the Bidder/s