

RBI/2005-06/322
UBD. BPD. Cir 35 / 09.73.000 / 2005-06

March 9, 2006

The Chief Executive Officers of
All Primary (Urban) Co-operative Banks

Dear Sir / Madam,

Provision of Note Counting Machines on the counters - UCBs

Please refer to our circular UBD.Plan.PCB. 33 / 09.73.00 / 99-2000 dated 13 May 2000 regarding securing of currency note packets with paper bands and avoiding stapling / stitching of note packets. In terms of paragraph 4 of the circular referred to above, Scheduled Primary (Urban) Co-operative Banks were advised to install dual display note counting machines at the payment counters of their branches in sufficient numbers for the use of customers.

2. It has now been decided that all Primary (Urban) Co-operative Banks should install dual display note counting machines at the payment counters of their branches for the use of their customers towards building confidence in the minds of the public to accept note packets secured with paper bands.

Yours faithfully

(N.S.Vishwanathan)
Chief General Manager in-Charge