

February 26, 2005

Chief Executive Officers of
All Primary (Urban) Co-operative Banks

Dear Sir,

Issue of Master Circulars on important topics

As you may be aware, with a view to have all the operative instructions on various important topics in a consolidated manner, we have issued Master Circulars updated up to June 30, 2004 on the following topics:

Sr.No	Topic	Date of issue
1.	Priority Sector Lending	July 02, 2004
2.	Credit Exposure Norms and Statutory/other Restrictions on Loans and Advances	July 15, 2004
3.	Maintenance of Deposit Accounts	July 27, 2004
4.	Customer Service	August 02, 2004
5.	Management of Advances	August 04, 2004
6.	Board of Directors of PCBs	August 04, 2004
7.	Finance for Housing Schemes	August 16, 2004
8.	Maintenance of CRR and SLR	August 26, 2004
9.	Area of operation, Branch Licensing etc.*	September 01, 2004
10.	Scheme for Refinance Facilities *	September 03, 2004
11.	Interest Rates on Rupee Deposits	September 17, 2004
12.	Guarantees, Co-acceptance & LCs *	September 21, 2004
13.	Inspection and Audit Systems	September 23, 2004
14.	Frauds-Classification and Reporting *	October 01, 2004
15.	Prudential Norms on Income Recognition, Asset Classification, Provisioning & Other Related Matters.	December 02, 2004
16.	Investments	February 18, 2005

[* There has been no material change in the instructions relating to these Master Circulars as on June 30, 2004 and the printed Master Circulars mailed to the banks earlier on these subjects may be used. However, the Master Circulars updated as on June 30, 2004 are also available at RBI web-site as indicated above]

2. While most of these Master Circulars have been printed and dispatched to the banks, a few are in the process of printing and would be sent to you in due course. However, all these Master Circulars are available at RBI web-site www.mastercirculars.rbi.org.in and may be down-loaded from there.

Yours faithfully,

(N.S.Vishwanathan)
Chief General Manager