

Notification No.FERA 191/99-RB Dated 30-1-99

In pursuance of clause (a) and clause (d) of sub-section (1) of Section 19 read with clause (b) of sub-Section (1) of Section 29 of the Foreign Exchange Regulation Act, 1973 (46 of 1973), the Reserve Bank directs that its Notification No.FERA 180/98 RB dated 13th January 1998 as amended from time to time (hereinafter referred to as "the said Notification"), shall be amended in the following manner, namely:

In the said Notification, in paragraph 3, in clause (i), for the first proviso, the following proviso shall be substituted, namely:-

"Provided that-

- (a) In respect of the activity of generation and transmission of electric energy (being electric energy produced in hydro-electric power plants, coal/lignite based thermal power plants, oil based thermal power plants and gas based thermal power plants) and
- (b) In respect of the activity of construction and maintenance of roads, highways, vehicular bridges, toll roads, vehicular tunnels, ports and harbours,

the capital by way of foreign investment shall not exceed Rs. 1500 crores."

(KHIZER AHMED)
EXECUTIVE DIRECTOR