Credit Mobilisation target under Swarnjayanti Gram Swarozgar Yojana (SGSY)

during the year 2002-03

RPCD.No.SP.BC. 112/09.01.01/2002-03

4 July 2002

The Chairman / Managing Director All Indian Scheduled Commercial Banks

(Excluding RRBs)

Dear Sir,

Credit Mobilisation target under Swarnjayanti Gram Swarozgar Yojana (SGSY)

during the year 2002-03

Government of India have finalised the credit mobilisation target for the year 2002-03 under

SGSY. The State /UT wise credit mobilisation targets for the year 2002-03 are enclosed.

2. We advise that the State wise targets indicated may be allocated among the Commercial

banks, Co-operative banks and Regional Rural Banks by SLBCs. The SLBCs should finalise

the targets of individual banks on the basis of acceptable parameters like resources, number

of rural / semi urban branches etc. so that each bank will be in a position to arrive at its

corporate target. We will be monitoring the achievement of the credit targets by the banks.

3. You may put in all efforts to achieve the credit targets without fail and also ensure to

maintain per family investment above Rs. 25000/- for the current financial year.

4.All the Lead Banks are advised to review the performance of credit mobilisation in each

State through the respective SLBC.

5. Please note that the quarterly progress report under the scheme should be submitted to the

Ministry of Rural Development and to us in the prescribed formats within the time limits

prescribed in our circular No. RPCD.SP.BC.1/09.01.01/2000-01 dated 3 July 2000.

6. Please issue suitable instructions to your controlling offices and branches in this regard.

Yours faithfully

Sd/-

(Deepali Pant Joshi)

General Manager