Receipt of foreign contributions by Associations/ Oranisations in India under Foreign Contribution(Regulation) Act,1976

BP.BC. 129 /21.01.023/2000-01

June 12, 2001

All Commercial Banks (Excluding RRBs)

Dear Sir,

Receipt of foreign contributions by Associations/ Oranisations in India under Foreign Contribution(Regulation) Act,1976

Please refer to our circular DBOD. No.BP.BC.74/21.01.023/2001 dated February 1, 2001 advising banks the exemption granted by Government of India, Ministry of Home Affairs, with immediate effect and upto 31st March 2001, to all associations/organisations (other than a political party) having a definite cultural, economic, educational, religious or social programme, from the provisions of section 6(1-A) of the Foreign Contribution (Regulation) Act, 1976, to accept foreign contribution for providing relief to the earthquake victims of Gujarat without obtaining a formal approval of the Central Government subject to certain conditions mentioned therein.

- 2. The Government of India, Ministry of Home Affairs, vide its notification No.II /21022/11(4)/2001-FCRA I dated 28th March 2001 had extended the said exemption, subject to the conditions already existing, for another two months beyond 31st March 2001 i.e. till 31st May 2001.(c.f our circular DBOD.No.BP.BC.97/21.01.023/2000-01 dated March 29, 2001).
- 3. Now, the Government of India, Ministry of Home Affairs, vide its notification No.II /21022/11(4)/2001/FCRA I dated 29th May 2001 have extended the said exemption, subject to the conditions already existing, for another three months beyond 31st May 2001 i.e., till 31st August 2001.
- 4. You are requested to issue necessary instructions immediately to your branches in the matter.

Yours faithfully,

sd/-

[B. Mahapatra] General Manager