



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 30

MAY 15, 2015

No. 20

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2014	2015		Variation	
	May 9	May 1	May 8	Week	Year
	1	2	3	4	5
1 Notes Issued	13,535.98	14,742.86	14,963.75	220.89	1,427.77
1.1 Notes in Circulation	13,535.86	14,742.75	14,963.62	220.87	1,427.75
1.2 Notes held in Banking Department	0.11	0.12	0.14	0.02	0.02
2 Deposits					
2.1 Central Government	1.01	1.37	1.00	-0.37	-
2.2 Market Stabilisation Scheme	-	-	-	-	-
2.3 State Governments	0.42	7.58	0.42	-7.16	-
2.4 Scheduled Commercial Banks	3,232.95	3,986.58	3,541.58	-445.00	308.62
2.5 Scheduled State Co-operative Banks	34.85	34.63	33.14	-1.49	-1.71
2.6 Other Banks	172.01	205.52	199.31	-6.21	27.31
2.7 Others	159.54	1,268.87	1,505.98	237.12	1,346.44
3 Other Liabilities	8,584.35	8,580.87	8,756.46	175.59	172.11
TOTAL LIABILITIES/ASSETS	25,721.11	28,828.29	29,001.65	173.36	3,280.54
1 Foreign Currency Assets	17,328.80	21,024.89	21,185.57	160.68	3,856.77
2 Gold Coin and Bullion	1,265.02	1,229.33	1,229.33	-	-35.69
3 Rupee Securities (including Treasury Bills)	6,512.78	5,210.11	5,210.09	-0.02	-1,302.69
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	11.53	10.67	9.23	-1.44	-2.30
4.3 NABARD	-	-	-	-	-
4.4 Scheduled Commercial Banks	341.49	1,144.43	1,165.27	20.84	823.78
4.5 Scheduled State Co-op. Banks	0.35	0.35	0.35	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	65.90	48.03	40.91	-7.13	-24.99
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	13.20	13.20	13.20	-	-
7 Other Assets	182.03	147.27	147.70	0.42	-34.33

2. Foreign Exchange Reserves

Item	As on May 8, 2015		Variation over					
			Week		End-March 2015		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	22,499.8	352,131.2	390.2	262.4	1,123.4	10,492.8	3,647.0	38,299.8
1.1 Foreign Currency Assets	20,925.9	327,415.9	387.6	262.7	1,071.3	10,092.4	3,717.4	40,866.0
1.2 Gold	1,229.3	19,335.7	-	-	37.7	297.7	-35.7	-1,630.1
1.3 SDRs	260.3	4,062.8	2.0	-0.2	10.9	77.6	-8.6	-414.1
1.4 Reserve Position in the IMF	84.3	1,316.8	0.6	-0.1	3.5	25.1	-26.1	-522.0

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 15, 2015 = ₹3,543.2 Billion	2015													
	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,861.7	3,861.7	3,846.4	3,544.5	3,515.4	3,505.7	3,541.7							
Cash Balance as percent of average daily CRR	109.0	109.0	108.6	100.0	99.2	98.9	100.0							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May. 1, 2015	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2014-15	2015-16	2014	2015
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,177.0	10.7	46.8	75.1	-46.8	353.0
1.2 Borrowings from Banks	418.3	5.3	77.7	20.1	103.5	-9.1
1.3 Other Demand and Time Liabilities	60.0	1.2	-80.2	-1.4	10.5	5.3
2 Liabilities to Others						
2.1 Aggregate Deposits	88,126.9	923.7	1,410.8	2,794.0	9,778.3	9,660.5
2.1a Growth (Per cent)		1.1	1.8	3.3	14.2	12.3
2.1.1 Demand	8,353.6	312.1	263.9	413.3	955.5	950.5
2.1.2 Time	79,773.2	611.5	1,146.9	2,380.6	8,822.8	8,709.9
2.2 Borrowings	2,292.3	87.8	-49.2	33.6	23.2	131.1
2.3 Other Demand and Time Liabilities	4,497.1	204.8	-209.6	-74.9	360.2	323.5
3. Borrowings from Reserve Bank	1,144.4	242.4	-1.5	-437.6	130.5	729.8
4 Cash in Hand and Balances with Reserve Bank	4,536.8	392.3	166.9	272.5	471.1	747.7
4.1 Cash in hand	550.2	4.4	21.7	16.6	53.2	69.7
4.2 Balances with Reserve Bank	3,986.6	388.0	145.2	255.8	417.9	678.0
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,584.8	37.2	70.1	210.7	210.3	452.4
5.2 Money at Call and Short Notice	158.1	2.0	-27.0	-67.8	16.9	-92.9
5.3 Advances to Banks	185.9	-6.6	16.5	-3.3	40.7	2.0
5.4 Other Assets	463.2	25.7	-118.9	34.6	-326.8	139.4
6 Investments	25,870.7	86.3	697.0	952.4	2,351.2	3,045.4
6.1a Growth (Per cent)		0.3	3.1	3.8	11.5	13.3
6.1 Government Securities	25,849.8	85.3	695.4	952.3	2,356.0	3,042.5
6.2 Other Approved Securities	20.9	1.0	1.6	0.1	-4.7	3.0
7 Bank Credit	66,799.6	760.4	505.1	1,435.4	7,147.9	6,353.5
7.1a Growth (Per cent)		1.2	0.8	2.2	13.4	10.5
7a.1 Food Credit	1,040.9	169.6	68.3	96.7	-107.8	-12.2
7a.2 Non-food credit	65,758.7	590.8	436.8	1,338.7	7,255.7	6,365.7
7b.1 Loans, Cash credit and Overdrafts	64,555.3	758.1	502.2	1,431.5	6,939.9	6,362.4
7b.2 Inland Bills – Purchased	352.1	5.3	-16.6	8.0	114.0	-15.7
7b.3 Discounted	1,231.5	0.4	59.8	31.6	46.8	65.9
7b.4 Foreign Bills – Purchased	215.7	-8.1	-10.2	-25.5	36.5	-37.0
7b.5 Discounted	445.0	4.6	-30.1	-10.2	10.7	-22.0

5. Ratios and Rates

(Per cent)

Item/Week Ended	2014	2015				
	May 9	Apr. 10	Apr. 17	Apr. 24	May 1	May 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	21.50	21.50	21.50	21.50	21.50
Cash-Deposit Ratio	..	..	4.75	..	5.15	..
Credit-Deposit Ratio	..	..	75.73	..	75.80	..
Incremental Credit-Deposit Ratio	..	..	36.09	..	51.37	..
Investment-Deposit Ratio	..	..	29.57	..	29.36	..
Incremental Investment-Deposit Ratio	..	..	46.31	..	34.09	..
Rates						
Policy Repo Rate	8.00	7.50	7.50	7.50	7.50	7.50
Reverse Repo Rate	7.00	6.50	6.50	6.50	6.50	6.50
Marginal Standing Facility (MSF) Rate	9.00	8.50	8.50	8.50	8.50	8.50
Bank Rate	9.00	8.50	8.50	8.50	8.50	8.50
Base Rate	10.00/10.25	9.75/10.25	9.75/10.25	9.75/10.25	9.75/10.25	9.75/10.00
Term Deposit Rate >1 Year	8.00/9.25	8.00/8.75	8.00/8.75	8.00/8.50	8.00/8.50	8.00/8.50
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.04	7.36	7.39	7.51	7.53	7.39
91-Day Treasury Bill (Primary) Yield	8.81	7.85	7.85	7.89	7.94	7.98
182-Day Treasury Bill (Primary) Yield	8.88	7.88	..	7.90	..	7.97
364-Day Treasury Bill (Primary) Yield	..	..	7.88	..	7.91	..
10-Year Government Securities Yield	8.77	7.82	7.84	7.85	7.89	8.03
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	60.05	62.37	62.35	63.40	63.58	64.05
INR-Euro Spot Rate (₹ Per Foreign Currency)	83.07	66.49	67.13	68.49	70.53	71.76
Forward Premia of US\$ 1-month	8.39	7.89	7.99	7.67	8.49	7.96
3-month	8.39	7.82	7.83	7.51	7.61	7.62
6-month	8.23	7.89	7.83	7.44	7.39	7.49

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015		Fortnight		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2014		2015	
	Mar. 31	May 1	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	105,756.8	108,474.7	943.8	0.9	1,904.9	2.0	2,718.0	2.6	11,607.3	13.6	11,396.0	11.7
1 Components												
1.1 Currency with the Public	13,869.9	14,310.2	-8.1	-0.1	478.1	3.8	440.3	3.2	1,130.2	9.6	1,373.9	10.6
1.2 Demand Deposits with Banks	8,963.5	9,287.6	309.9	3.5	244.6	3.0	324.1	3.6	1,042.1	14.2	923.2	11.0
1.3 Time Deposits with Banks	82,777.5	84,753.6	613.9	0.7	1,181.7	1.6	1,976.0	2.4	9,435.9	14.2	8,995.7	11.9
1.4 'Other' Deposits with Reserve Bank	145.9	123.4	28.1	29.4	0.5	2.6	-22.5	-15.4	-0.9	-4.1	103.2	512.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,151.2	31,542.1	-164.8	-0.5	121.0	0.4	1,390.9	4.6	2,693.4	9.7	972.4	3.2
2.1.1 Reserve Bank	3,734.1	4,298.3	-251.0		-600.5		564.2		118.9		-2,088.3	
2.1.2 Other Banks	26,417.1	27,243.8	86.2	0.3	721.5	3.1	826.7	3.1	2,574.5	11.9	3,060.7	12.7
2.2 Bank Credit to Commercial Sector	70,558.0	71,621.5	746.5	1.1	551.2	0.9	1,063.5	1.5	7,597.7	13.2	6,617.3	10.2
2.2.1 Reserve Bank	148.5	60.6	-3.2		1.5		-87.9		75.2		-29.3	
2.2.2 Other Banks	70,409.6	71,560.9	749.7	1.1	549.7	0.9	1,151.4	1.6	7,522.6	13.1	6,646.6	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	22,021.1	23,002.3	957.2	4.3	498.4	2.6	981.2	4.5	3,371.3	20.6	3,264.4	16.5
2.4 Government's Currency Liabilities to the Public	194.4	194.4	-	-	1.4	0.8	-	-	19.8	12.8	19.7	11.3
2.5 Banking Sector's Net Non-Monetary Liabilities	17,168.0	17,885.6	595.1	3.4	-732.9	-3.8	717.6	4.2	2,074.8	12.7	-522.2	-2.8
2.5.1 Net Non-Monetary Liabilities of RBI	7,941.6	8,600.7	604.7	7.6	129.0	1.5	659.1	8.3	1,644.4	23.8	38.5	0.4

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015		Week		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2014		2015	
	Mar. 31	May 8	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,284.7	19,044.2	-243.1	-1.3	-154.4	-0.9	-240.5	-1.2	1,589.2	10.2	1,871.2	10.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	14,483.2	15,158.0	220.9	1.5	699.9	5.4	674.8	4.7	1,271.4	10.2	1,447.4	10.6
1.2 Bankers' Deposits with RBI	4,655.6	3,774.0	-452.7	-10.7	-857.2	-19.9	-881.6	-18.9	315.6	10.1	334.2	9.7
1.3 'Other' Deposits with RBI	145.9	112.2	-11.3	-9.1	3.0	15.1	-33.7	-23.1	2.3	11.2	89.5	395.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	3,734.1	4,164.4	-133.8		-463.0		430.4		38.8		-2,359.6	
2.1.1 Net RBI Credit to Centre	3,685.5	4,155.6	-139.5		-463.4		470.2		28.4		-2,357.4	
2.2 RBI Credit to Banks & Commercial Sector	2,025.0	1,046.1	-95.2		-154.2		-978.9		185.9		625.4	
2.2.1 RBI's Net Claims on Banks	1,876.6	992.7	-88.1		-142.5		-883.9		129.1		648.7	
2.3 Net Foreign Exchange Assets of RBI	21,272.8	22,414.7	160.7	0.7	568.2	3.2	1,141.9	5.4	2,887.6	18.4	3,821.2	20.6
2.4 Government's Currency Liabilities to the Public	194.4	194.4	-	-	1.4	0.8	-	-	19.8	12.8	19.7	11.3
2.5 Net Non-Monetary Liabilities of RBI	7,941.6	8,775.5	174.8	2.0	106.8	1.3	833.9	10.5	1,542.8	22.0	235.4	2.8

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Term Repo/ Overnight Variable Rate Repo	Term Reverse Repo/ Overnight Variable Rate Reverse Repo			Sale	Purchase	
1	2	3	4	5	6	7	8	9	
May 5, 2015	154.31	253.63	155.08	—	1.25	—	—	—	57.01
May 6, 2015	38.97	32.90	—	100.03	2.30	0.90	—	—	–90.76
May 7, 2015	106.05	23.83	—	—	44.25	0.08	—	—	126.55
May 8, 2015	188.30	173.39	432.76	—	2.40	—	—	—	450.07
May 9, 2015	—	11.20	—	—	9.95	—	—	—	–1.25

9. Major Price Indices

Item	2014		2015		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	114.2	115.1	120.2	120.7	0.4	0.4	4.9
1.1 Rural	114.6	115.4	121.1	121.6	0.4	0.4	5.4
1.2 Urban	113.7	114.7	119.1	119.7	0.5	0.5	4.4
2 Consumer Price Index for Industrial Workers (2001=100)	239.0	242.0	254.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	180.3	180.8	176.1	176.0	- 0.1	- 0.1	- 2.7
3.1 Primary Articles	239.4	242.4	239.6	241.8	0.9	0.9	- 0.2
3.2 Fuel and Power	214.2	211.8	187.3	184.2	- 1.7	- 1.7	- 13.0
3.3 Manufactured Products	154.2	154.6	153.9	153.8	- 0.1	- 0.1	- 0.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
	1	2	3
Apr. 3, 2015	3,291.0	443.3	8.10 - 8.90
Apr. 17, 2015	2,981.9	151.1	7.76 - 8.36

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2015	2,443.2	684.8	7.78 - 11.36
Apr. 30, 2015	2,682.7	678.9	7.84 - 12.03

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 9, 2014	May 1, 2015	May 8, 2015
	1	2	3
1 Call Money	268.5	155.6	148.3
2 Notice/ Term Money	58.8	74.8	53.5
3 CBLO	1,102.0	1,040.5	1,278.5
4 Market Repo	1,013.7	1,253.7	1,172.7
5 Repo in Corporate Bond	-	-	-

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on May 8, 2015	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	812.3	820.5
91-day	459.9	337.6	391.3	1,447.0
182-day	276.8	376.6	7.1	769.7
364-day	390.4	635.0	12.0	1,491.7
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2015-16 (Up to May 8, 2015)	2014-15 (Up to May 9, 2014)	2014-15	2015-16 (Up to May 8, 2015)	2014-15 (Up to May 9, 2014)	2014-15
	1	2	3	4	5	6
1. Government of India	640.0	840.0	5,920.0	640.0	432.5	4,532.0
2. State Governments	167.4	143.0	2,408.4	164.4	68.0	2,074.6

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sanjay Kumar Hansda on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.