



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

SEPTEMBER 30, 2022

No. 39

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021	2022		Variation	
	Sep. 24	Sep. 16	Sep. 23	Week	Year
	1	2	3	4	5
1 Notes Issued	2897829	3149974	3138295	-11679	240466
1.1 Notes in Circulation	2897815	3149963	3138282	-11681	240468
1.2 Notes held in Banking Department	15	11	13	2	-2
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	638826	771796	767171	-4625	128345
2.5 Scheduled State Co-operative Banks	7014	8060	7742	-318	728
2.6 Other Banks	41535	47613	47638	25	6103
2.7 Others	1409537	647378	646398	-980	-763139
3 Other Liabilities	1317715	1220705	1230814	10109	-86901
TOTAL LIABILITIES/ASSETS	6312598	5845669	5838200	-7468	-474398
1 Foreign Currency Assets	4279544	3892656	3890950	-1706	-388594
2 Gold	275988	304491	306807	2316	30819
3 Rupee Securities (including Treasury Bills)	1576829	1422033	1412049	-9985	-164781
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	7976	6178	6515	338	-1461
4.3 NABARD	21830	4534	4534	0	-17295
4.4 Scheduled Commercial Banks	92382	107717	103965	-3752	11583
4.5 Scheduled State Co-op.Banks	35	0	0	0	-35
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	48426	97039	102054	5015	53628
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	7526	8957	9262	305	1737

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on September 23, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4352850	537518	1833	-8134	-245968	-69791	-356165	-101128
1.1 Foreign Currency Assets	3864518	477212	-2031	-7688	-230047	-63511	-387991	-99519
1.2 Gold	306807	37886	2316	-300	-15406	-4665	30819	456
1.3 SDRs	142476	17594	1446	-93	-576	-1298	-413	-1785
1.4 Reserve Position in the IMF	39050	4826	102	-54	61	-317	1420	-280

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 23, 2022 = ₹772919 Crore	2022													
	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	770101	764497	800496	813690	806796	812269	771796	746453	752322	739514	755980	750913	754014	767171
Cash Balance as per cent of average daily CRR	99.6	98.9	103.6	105.3	104.4	105.1	99.9	96.6	97.3	95.7	97.8	97.2	97.6	99.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 9, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	179905	-8862	-28675	-10665	-51971	12713
1.2 Borrowings from Banks	45135	178	1805	6817	-5217	2450
1.3 Other Demand and Time Liabilities	44763	241	446	15001	2444	26474
2 Liabilities to Others						
2.1 Aggregate Deposits	17056306	62451	461175	590993	1327402	1481618
2.1a Growth (per cent)		0.4	3.1	3.6	9.3	9.5
2.1.1 Demand	1969123	-53877	-107610	-103624	240685	215540
2.1.2 Time	15087184	116327	568786	694617	1086717	1266078
2.2 Borrowings	495795	26285	-625	221200	-15157	252395
2.3 Other Demand and Time Liabilities	678132	15337	-39935	37284	68221	61459
3. Borrowings from Reserve Bank	96337	-1971	2145	2038	-146597	3917
4 Cash in Hand and Balances with Reserve Bank	888220	15578	93904	118857	206751	160876
4.1 Cash in hand	109034	506	4945	23108	9687	13341
4.2 Balances with Reserve Bank	779186	15073	88959	95749	197065	147535
5 Assets with the Banking System						
5.1 Balances with Other Banks	172255	-9477	-1451	8014	-8077	30411
5.2 Money at Call and Short Notice	12698	-1187	-3494	5716	-4674	5538
5.3 Advances to Banks	43997	2169	6894	8195	-1250	20340
5.4 Other Assets	57282	2264	-2083	20669	-9442	32536
6 Investments	5102160	34901	247213	373212	308193	392421
6.1a Growth (per cent)		0.7	5.5	7.9	7.0	8.3
6.1 Government Securities	5101395	34926	246602	373216	308713	393161
6.2 Other Approved Securities	765	-25	611	-4	-520	-739
7 Bank Credit*	12551085	92427	-36804	659771	685775	1748292
7.1a Growth (per cent)		0.7	-0.3	5.5	6.7	16.2
7a.1 Food Credit	28592	831	8484	-26418	5884	-41146
7a.2 Non-food credit	12522493	91596	-45288	686189	679891	1789439
7b.1 Loans, Cash credit and Overdrafts	12315957	94960	-32427	664620	636642	1721805
7b.2 Inland Bills - Purchased	34483	266	1428	-1572	12198	2523
7b.3 Discounted	155895	-1077	-2718	1684	29480	30730
7b.4 Foreign Bills - Purchased	16918	-43	-899	-2239	2716	-2576
7b.5 Discounted	27833	-1679	-2188	-2721	4740	-4190

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021	2022				
	Sep. 24	Aug. 26	Sep. 2	Sep. 9	Sep. 16	Sep. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.73	5.14	..	5.21	..	..
Credit-Deposit Ratio	70.24	73.31	..	73.59	..	..
Incremental Credit-Deposit Ratio	1.51	107.34	..	111.64	..	..
Investment-Deposit Ratio	29.90	29.82	..	29.91	..	..
Incremental Investment-Deposit Ratio	41.36	64.01	..	63.15	..	..
Rates						
Policy Repo Rate	4.00	5.40	5.40	5.40	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	5.65	5.65
Bank Rate	4.25	5.65	5.65	5.65	5.65	5.65
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.80/7.65	6.85/7.75	6.85/7.75	6.85/7.75	6.85/7.75
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	5.10	5.19	5.09	5.16	5.45
91-Day Treasury Bill (Primary) Yield	3.34	5.60	5.63	5.63	5.72	5.88
182-Day Treasury Bill (Primary) Yield	3.42	5.99	6.09	6.10	6.19	6.43
364-Day Treasury Bill (Primary) Yield	3.60	6.27	6.32	6.34	6.43	6.65
10-Year G-Sec Par Yield (FBIL)	6.21	7.20	7.23	7.12	7.24	7.40
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	73.69	79.91	79.79	79.64	79.82	80.92
INR-Euro Spot Rate (₹per Foreign Currency)	86.47	79.62	79.53	80.18	79.72	79.51
Forward Premia of US\$ 1-month	3.50	3.30	3.16	3.01	3.16	3.26
3-month	3.64	3.20	3.06	2.99	2.98	2.99
6-month	3.87	3.00	2.90	2.84	2.78	2.66

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Sep. 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21128484	77061	0.4	558229	3.0	634755	3.1	1664442	9.4	1725677	8.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3072693	10214	0.3	92274	3.4	37004	1.2	243860	9.4	228590	8.0
1.2 Demand Deposits with Banks	2212992	2109896	-54091	-2.5	-106871	-5.4	-103096	-4.7	253631	15.5	221647	11.7
1.3 Time Deposits with Banks	15186605	15884298	116530	0.7	573455	4.1	697693	4.6	1162293	8.6	1260564	8.6
1.4 'Other' Deposits with Reserve Bank	58444	61598	4409	7.7	-629	-1.3	3154	5.4	4659	11.1	14876	31.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6583446	112133	1.7	405708	6.9	105817	1.6	638247	11.4	327363	5.2
2.1.1 Reserve Bank	1450596	1179766	76282	6.9	152139		-270830		274826		-72059	
2.1.2 Other Banks	5027033	5403680	35851	0.7	253569	5.3	376647	7.5	363422	7.8	399422	8.0
2.2 Bank Credit to Commercial Sector	12616520	13297075	90441	0.7	-44322	-0.4	680555	5.4	734626	6.7	1782844	15.5
2.2.1 Reserve Bank	16571	29897	-3071		-1709		13327		-6844		22897	
2.2.2 Other Banks	12599950	13267178	93513	0.7	-42614	-0.4	667228	5.3	741469	6.8	1759947	15.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4640826	-94420	-2.0	325916	7.1	-213237	-4.4	695301	16.5	-263937	-5.4
2.4 Government's Currency Liabilities to the Public	28013	28791	0	0	297	1.1	778	2.8	759	2.9	1581	5.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3421654	31093	0.9	129370	3.9	-60842	-1.7	404491	13.5	122175	3.7
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1257985	-51445	-3.9	-34031	-2.5	-50516	-3.9	-85971	-6.1	-64644	-4.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Sep. 23	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4052168	-15715	-0.4	59401	1.7	-16719	-0.4	469993	14.7	392786	10.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3167073	-11681	-0.4	71344	2.5	33357	1.1	242150	9.0	241966	8.3
1.2 Bankers' Deposits with RBI	876726	822550	-4918	-0.6	-11492	-1.6	-54176	-6.2	223765	48.3	135176	19.7
1.3 'Other' Deposits with RBI	58444	62544	884	1.4	-451	-1.0	4100	7.0	4078	9.5	15644	33.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1060547	7807		18825		-390049		282081		-57964	
2.1.1 Net RBI Credit to Centre	1448972	1054074	7469		14232		-394898		284621		-56502	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-7387	-13975		-353552		536315		-448202		715522	
2.2.1 RBI's Net Claims on Banks	-560272	-37025	-10372		-350639		523247		-439259		691680	
2.3 Net Foreign Exchange Assets of RBI	4442479	4196740	565	0.0	352273	8.4	-245739	-5.5	566104	14.2	-354933	-7.8
2.4 Government's Currency Liabilities to the Public	28013	28791			380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1226523	10112	0.8	-41475	-3.1	-81977	-6.3	-69199	-5.0	-88662	-6.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 19, 2022	-	-	-	-	11125	56315	-	-	-	-45190
Sep. 20, 2022	-	-	-	-	30561	53788	205	-	-	-23022
Sep. 21, 2022	-	-	-	-	26904	60343	225	-	-	-33214
Sep. 22, 2022	-	-	50001	-	410	122441	84	-	-	-71946
Sep. 23, 2022	-	-	-	3748	9657	97762	-4120	-	-	-95973
Sep. 24, 2022	-	-	-	-	400	15044	-	-	-	-14644
Sep. 25, 2022	-	-	-	-	190	3820	-	-	-	-3630

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	162.5	162.9	173.4	174.3	0.5	3.9	7.0
1.1 Rural	163.2	163.6	174.3	175.3	0.6	3.9	7.2
1.2 Urban	161.8	162.2	172.3	173.1	0.5	4.0	6.7
2 Consumer Price Index for Industrial Workers (2016=100)	122.8	123.0	129.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	135.0	136.2	153.8	153.1	- 0.5	2.8	12.4
3.1 Primary Articles	154.3	155.4	177.5	178.6	0.6	4.5	14.9
3.2 Fuel and Power	115.2	117.9	165.6	157.6	- 4.8	9.5	33.7
3.3 Manufactured Products	132.3	133.2	143.1	143.2	0.1	0.6	7.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 9, 2022	243600	21790	5.75 - 6.61
Sep. 23, 2022	252148	19760	5.81 - 6.73

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 31, 2022	410077	87515	5.64 - 13.66
Sep. 15, 2022	438645	76372	5.66 - 13.02

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 24, 2021	Sep. 16, 2022	Sep. 23, 2022
	1	2	3
1 Call Money	13382	18091	21730
2 Notice/ Term Money	972	5116	1363
3 Triparty Repo	510865	765513	698269
4 Market Repo	313962	501350	465877
5 Repo in Corporate Bond	3968	1568	1095

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 23, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13218	28054	43050	173285
182-day	80231	81912	34399	292771
364-day	107958	183862	40358	472157
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Sep. 23, 2022)	2021-22 (Up to Sep. 24, 2021)	2021-22	2022-23 (Up to Sep. 23, 2022)	2021-22 (Up to Sep. 24, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	768000	671357	1127382	540639	532100	863103
2. State Governments	248506	291728	701626	153022	218797	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbic.rbi.org.in>

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