



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

AUGUST 22, 2014

No. 34

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013	2014		Variation	
	Aug. 16	Aug. 8	Aug. 15	Week	Year
	1	2	3	4	5
<b>1 Notes Issued</b>	<b>12,072.01</b>	<b>13,373.93</b>	<b>13,432.97</b>	<b>59.05</b>	<b>1,360.96</b>
1.1 Notes in Circulation	12,071.89	13,373.80	13,432.84	59.05	1,360.95
1.2 Notes held in Banking Department	0.11	0.13	0.13	—	0.01
<b>2 Deposits</b>					
2.1 Central Government	1.01	1.01	345.07	344.06	344.07
2.2 Market Stabilisation Scheme	—	—	—	—	—
2.3 State Governments	0.42	0.42	0.42	—	—
2.4 Scheduled Commercial Banks	3,248.45	3,260.64	3,353.02	92.38	104.57
2.5 Scheduled State Co-operative Banks	32.11	34.18	34.74	0.56	2.63
2.6 Other Banks	152.28	178.15	179.64	1.49	27.36
2.7 Others	164.19	263.45	251.51	-11.94	87.32
3 Other Liabilities	8,506.44	9,188.11	8,539.07	-649.04	32.63
<b>TOTAL LIABILITIES/ASSETS</b>	<b>24,176.91</b>	<b>26,299.89</b>	<b>26,136.44</b>	<b>-163.45</b>	<b>1,959.53</b>
1 Foreign Currency Assets	15,615.52	18,126.16	17,999.76	-126.40	2,384.24
2 Gold Coin and Bullion	1,267.95	1,275.64	1,275.64	—	7.68
3 Rupee Securities (including Treasury Bills)	6,610.46	5,542.42	5,396.94	-145.48	-1,213.52
<b>4 Loans and Advances</b>					
4.1 Central Government	—	—	—	—	—
4.2 State Governments	13.68	6.20	8.08	1.88	-5.59
4.3 NABARD	—	—	—	—	—
4.4 Scheduled Commercial Banks	407.59	1,006.94	1,116.50	109.56	708.91
4.5 Scheduled State Co-op. Banks	—	0.35	0.35	—	0.35
4.6 Industrial Development Bank of India	—	—	—	—	—
4.7 Export-Import Bank of India	—	—	—	—	—
4.8 Others	26.47	91.61	90.95	-0.66	64.49
<b>5 Bills Purchased and Discounted</b>					
5.1 Commercial	—	—	—	—	—
5.2 Treasury	—	—	—	—	—
6 Investments	13.20	13.20	13.20	—	—
7 Other Assets	222.04	237.37	235.02	-2.35	12.97

### 2. Foreign Exchange Reserves

Item	As on August 15, 2014		Variation over					
			Week		End-March 2014		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>19,527.1</b>	<b>319,390.5</b>	<b>-129.1</b>	<b>43.3</b>	<b>1,243.3</b>	<b>15,167.3</b>	<b>2,306.0</b>	<b>40,583.0</b>
1.1 Foreign Currency Assets	17,878.1	292,101.2	-125.3	54.7	1,269.0	15,741.9	2,326.7	40,540.1
1.2 Gold	1,275.6	21,173.8	—	—	-20.6	-393.0	7.7	426.8
1.3 SDRs	269.7	4,416.3	-2.7	-8.3	1.4	-47.3	-2.0	22.0
1.4 Reserve Position in the IMF	103.7	1,699.2	-1.1	-3.1	-6.5	-134.3	-26.4	-405.9

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Aug. 22, 2014 = ₹3,263.4 Billion	2014													
	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,294.0	3,294.0	3,251.2	3,258.7	3,261.7	3,353.1	3,353.1							
Cash Balance as percent of average daily CRR	100.9	100.9	99.6	99.9	99.9	102.7	102.7							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Aug. 8, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	951.0	2.9	-173.9	173.8	-79.7	278.3
1.2 Borrowings from Banks	255.8	-11.4	-75.5	-93.9	41.0	-62.3
1.3 Other Demand and Time Liabilities	54.2	-10.3	-26.6	-80.8	-7.5	-10.1
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	80,579.4	721.4	3,258.4	3,523.8	7,899.7	9,816.5
2.1a Growth (Per cent)		0.9	4.8	4.6	12.6	13.9
2.1.1 Demand	7,226.0	15.3	-226.4	86.8	549.4	829.4
2.1.2 Time	73,353.4	706.1	3,484.8	3,437.0	7,350.3	8,987.1
2.2 Borrowings	1,953.3	-65.0	292.8	-257.1	550.3	-556.1
2.3 Other Demand and Time Liabilities	4,279.5	-36.5	-168.2	-103.8	320.8	331.4
<b>3. Borrowings from Reserve Bank</b>	<b>1,006.9</b>	<b>-247.8</b>	<b>164.4</b>	<b>590.8</b>	<b>303.5</b>	<b>626.7</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>3,738.2</b>	<b>-119.8</b>	<b>384.1</b>	<b>116.0</b>	<b>-12.4</b>	<b>126.5</b>
4.1 Cash in hand	477.5	-9.1	-13.6	18.8	8.8	86.2
4.2 Balances with Reserve Bank	3,260.6	-110.7	397.7	97.2	-21.1	40.3
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,204.5	-14.9	-19.5	142.2	152.2	263.2
5.2 Money at Call and Short Notice	162.2	-1.3	-97.6	-115.9	-8.7	-36.3
5.3 Advances to Banks	203.8	3.8	-4.1	36.4	19.2	81.0
5.4 Other Assets	246.1	-2.0	-241.8	-196.6	-137.0	-327.9
<b>6 Investments</b>	<b>23,685.3</b>	<b>452.2</b>	<b>1,369.2</b>	<b>1,557.1</b>	<b>2,123.2</b>	<b>2,255.0</b>
6.1a Growth (Per cent)		1.9	6.8	7.0	11.0	10.5
6.1 Government Securities	23,665.8	452.3	1,372.0	1,553.9	2,127.6	2,257.3
6.2 Other Approved Securities	19.5	-0.1	-2.8	3.2	-4.5	-2.3
<b>7 Bank Credit</b>	<b>61,287.3</b>	<b>162.2</b>	<b>2,293.9</b>	<b>1,346.3</b>	<b>7,648.3</b>	<b>6,388.7</b>
7.1a Growth (Per cent)		0.3	4.4	2.2	16.2	11.6
7a.1 Food Credit	1,083.2	-41.5	120.0	98.4	86.4	-1.0
7a.2 Non-food credit	60,204.1	203.7	2,173.9	1,247.9	7,561.9	6,389.8
7b.1 Loans, Cash credit and Overdrafts	59,025.9	131.6	2,293.0	1,335.1	7,356.3	6,141.1
7b.2 Inland Bills – Purchased	410.4	19.4	19.8	26.0	97.2	142.0
7b.3 Discounted	1,172.4	4.6	-54.9	66.6	64.9	132.8
7b.4 Foreign Bills – Purchased	233.1	-1.5	22.6	-29.8	48.2	-4.4
7b.5 Discounted	445.4	8.0	13.5	-51.7	81.7	-22.8

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2013	2014				
	Aug. 16	Jul. 18	Jul. 25	Aug. 1	Aug. 8	Aug. 15
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	22.50	22.50	22.50	22.50	22.00
Cash-Deposit Ratio	..	..	4.83	..	4.64	..
Credit-Deposit Ratio	..	..	76.54	..	76.06	..
Incremental Credit-Deposit Ratio	..	..	42.25	..	38.21	..
Investment-Deposit Ratio	..	..	29.09	..	29.39	..
Incremental Investment-Deposit Ratio	..	..	39.42	..	44.19	..
<b>Rates</b>						
Policy Repo Rate	7.25	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.25	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	10.25	9.00	9.00	9.00	9.00	9.00
Bank Rate	10.25	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.00/9.00	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	10.18	8.05	8.67	8.05	7.97	8.25
91-Day Treasury Bill (Primary) Yield	11.43	8.60	8.60	8.65	8.65	8.65
182-Day Treasury Bill (Primary) Yield	11.00	8.64	..	8.71	..	8.71
364-Day Treasury Bill (Primary) Yield	..	..	8.70	..	8.74	..
10-Year Government Securities Yield	8.78	8.77	8.40	8.52	8.65	8.53
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	61.82	60.33	60.14	60.85	61.56	61.06
INR-Euro Spot Rate (₹ Per Foreign Currency)	82.45	81.58	81.02	81.46	82.41	81.56
Forward Premia of US\$ 1-month	10.29	8.75	8.18	8.87	8.77	9.14
3-month	9.90	8.55	8.71	8.55	8.58	8.52
6-month	9.46	8.55	8.68	8.51	8.51	8.48

**6. Money Stock: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
					2013-14		2014-15		2013		2014	
	Mar. 31	Aug. 8	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>94,973.3</b>	<b>99,205.8</b>	<b>773.4</b>	<b>0.8</b>	<b>3,650.5</b>	<b>4.4</b>	<b>4,232.6</b>	<b>4.5</b>	<b>9,363.1</b>	<b>12.0</b>	<b>11,657.1</b>	<b>13.3</b>
<b>1 Components</b>												
1.1 Currency with the Public	12,483.4	13,003.9	75.2	0.6	303.8	2.7	520.5	4.2	1,009.8	9.4	1,289.5	11.0
1.2 Demand Deposits with Banks	8,043.9	8,142.3	14.1	0.2	-267.0	-3.5	98.4	1.2	569.3	8.5	877.0	12.1
1.3 Time Deposits with Banks	74,426.3	77,963.5	701.9	0.9	3,622.2	5.6	3,537.2	4.8	7,785.7	12.8	9,418.4	13.7
1.4 'Other' Deposits with Reserve Bank	19.7	96.2	-17.8	-15.7	-8.5	-26.2	76.5	389.3	-1.7	-6.7	72.2	302.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	30,386.0	30,571.2	723.3	2.4	2,083.9	7.7	185.2	0.6	3,304.3	12.8	1,397.2	4.8
2.1.1 Reserve Bank	6,987.1	5,548.6	266.0		643.3		-1,438.5		1,049.0		-1,000.5	
2.1.2 Other Banks	23,398.9	25,022.7	457.3	1.9	1,440.6	6.8	1,623.7	6.9	2,255.4	11.1	2,397.7	10.6
2.2 Bank Credit to Commercial Sector	64,424.8	65,787.2	152.4	0.2	2,504.1	4.4	1,362.3	2.1	8,145.7	16.0	6,604.4	11.2
2.2.1 Reserve Bank	88.4	103.3	-11.6		5.5		15.0		-14.1		67.3	
2.2.2 Other Banks	64,336.4	65,683.8	164.0	0.3	2,498.7	4.4	1,347.4	2.1	8,159.8	16.0	6,537.1	11.1
2.3 Net Foreign Exchange Assets of Banking Sector	19,239.5	20,614.1	296.2	1.5	528.6	3.2	1,374.6	7.1	689.4	4.3	3,718.9	22.0
2.4 Government's Currency Liabilities to the Public	173.4	177.0	-	-	7.0	4.6	3.6	2.1	19.9	14.1	16.6	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,250.4	17,943.6	398.5	2.3	1,473.1	9.0	-1,306.9	-6.8	2,796.1	18.6	79.9	0.4
2.5.1 Net Non-Monetary Liabilities of RBI	8,433.2	9,087.8	369.0	4.2	1,294.8	18.7	654.6	7.8	1,350.5	19.7	867.9	10.6

**7. Reserve Money: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
					2013-14		2014-15		2013		2014	
	Mar. 31	Aug. 15	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>17,327.4</b>	<b>17,274.2</b>	<b>154.3</b>	<b>0.9</b>	<b>538.8</b>	<b>3.6</b>	<b>-53.2</b>	<b>-0.3</b>	<b>1,004.0</b>	<b>6.8</b>	<b>1,586.5</b>	<b>10.1</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,010.7	13,609.8	59.0	0.4	322.5	2.7	599.1	4.6	1,051.4	9.4	1,377.5	11.3
1.2 Bankers' Deposits with RBI	4,297.0	3,567.4	94.4	2.7	226.1	7.1	-729.6	-17.0	-52.9	-1.5	134.6	3.9
1.3 'Other' Deposits with RBI	19.7	97.0	0.8	0.9	-9.9	-30.4	77.3	393.6	5.5	32.0	74.5	330.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	6,987.1	5,060.5	-488.0		718.7		-1,926.6		1,031.1		-1,564.0	
2.1.1 Net RBI Credit to Centre	6,976.4	5,052.9	-489.9		706.2		-1,923.6		1,010.4		-1,558.4	
2.2 RBI Credit to Banks & Commercial Sector	574.9	1,202.4	120.1		12.9		627.5		326.1		755.3	
2.2.1 RBI's Net Claims on Banks	486.5	1,098.6	119.7		5.7		612.1		338.5		689.4	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	19,275.1	-124.8	-0.6	1,302.6	8.4	1,249.8	6.9	1,108.4	7.0	2,391.9	14.2
2.4 Government's Currency Liabilities to the Public	173.4	177.0	-	-	7.0	4.6	3.6	2.1	19.9	14.1	16.6	10.3
2.5 Net Non-Monetary Liabilities of RBI	8,433.2	8,440.7	-647.1	-7.1	1,502.4	21.7	7.5	0.1	1,481.5	21.3	13.3	0.2

**8. Liquidity Operations by RBI**

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Term Repo/ Overnight Variable Rate Repo	Term Reverse Repo			Sale	Purchase	
	1	2	3	4	5	6	7	8	9
Aug. 11, 2014	212.98	7.54	46.50	—	21.29	49.93	—	—	323.16
Aug. 12, 2014	221.38	29.40	50.06	—	0.65	21.29	—	—	263.98
Aug. 13, 2014	193.55	63.40	150.07	—	1.00	–41.61	—	—	239.62
Aug. 14, 2014	209.68	18.44	—	—	31.71	–88.54	—	—	134.41

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**9. Major Price Indices**

Item	2013		2014		Percentage Variation over		
	Jun.	Jul.	Jun.	Jul.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2010=100)</b>	<b>131.4</b>	<b>133.1</b>	<b>141.2</b>	<b>143.7</b>	<b>1.8</b>	<b>4.1</b>	<b>8.0</b>
1.1 Rural	132.1	133.8	142.5	145.1	1.8	3.9	8.4
1.2 Urban	130.5	132.1	139.4	141.9	1.8	4.3	7.4
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>231.0</b>	<b>235.0</b>	<b>246.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>173.2</b>	<b>175.5</b>	<b>182.6</b>	<b>184.6</b>	<b>1.1</b>	<b>2.4</b>	<b>5.2</b>
3.1 Primary Articles	233.9	240.3	249.9	256.6	2.7	7.2	6.8
3.2 Fuel and Power	194.7	199.9	212.3	214.7	1.1	0.2	7.4
3.3 Manufactured Products	149.5	149.9	154.9	155.4	0.3	0.8	3.7

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
	1	2	3
Jul. 11, 2014	3,212.3	122.0	8.33 - 8.96
Jul. 25, 2014	3,032.5	84.8	8.38 - 9.41

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
	1	2	3
Jul. 15, 2014	2,024.2	464.6	8.16 - 12.42
Jul. 31, 2014	2,015.0	397.4	8.12 - 11.77

**12. Average Daily Turnover in Select Money Markets**

(₹ Billion)

Item	Week Ended		
	Aug. 16, 2013	Aug. 8, 2014	Aug. 15, 2014
	1	2	3
1 Call Money	239.7	194.2	123.3
2 Notice/ Term Money	71.5	51.9	47.5
3 CBLO	1,356.8	1,197.6	1,181.5
4 Market Repo	736.1	1,074.4	776.0
5 Repo in Corporate Bond	—	5.1	—

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Billion)

As on August 15, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	—	—	701.6	706.9
91-day	297.4	356.2	605.2	1,806.6
182-day	229.7	289.3	74.5	795.2
364-day	463.6	528.3	12.0	1,426.6
CMB	—	—	—	—

**14. Market Borrowings by the Government of India and State Governments**

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Aug. 15, 2014)	2013-14 (Up to Aug. 16, 2013)	2013-14	2014-15 (Up to Aug. 15, 2014)	2013-14 (Up to Aug. 16, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	2,840.0	2,550.0	5,635.0	2,088.9	2,422.5	4,684.9
2. State Governments	652.0	538.2	1,966.6	492.3	233.9	1,645.9

The above information can be accessed at <http://www.wss.rbi.org.in>The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <http://dbie.rbi.org.in>

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