



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

July 22, 2022

No. 29

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Jul. 16	Jul. 8	Jul. 15	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2950420</b>	<b>3196531</b>	<b>3187371</b>	<b>-9160</b>	<b>236951</b>	
1.1 Notes in Circulation	2950407	3196521	3187360	-9161	236953	
1.2 Notes held in Banking Department	13	10	10	0	-3	
<b>2 Deposits</b>						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	-1	0	
2.4 Scheduled Commercial Banks	660018	757839	795474	37635	135456	
2.5 Scheduled State Co-operative Banks	6992	7812	8102	290	1110	
2.6 Other Banks	39267	47530	47933	403	8666	
2.7 Others	1151492	818851	739976	-78875	-411516	
3 Other Liabilities	1384342	1275026	1285485	10459	-98857	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6192674</b>	<b>6103733</b>	<b>6064484</b>	<b>-39248</b>	<b>-128190</b>	
1 Foreign Currency Assets	4272268	4133981	4112924	-21056	-159343	
2 Gold	278573	310699	306415	-4284	27842	
3 Rupee Securities (including Treasury Bills)	1494971	1436101	1434627	-1475	-60344	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	5827	17624	17760	136	11933	
4.3 NABARD	11554	14857	14857	0	3303	
4.4 Scheduled Commercial Banks	91602	94618	95337	719	3735	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	31144	86265	72899	-13365	41756	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	4772	7524	7600	76	2828	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on July 15, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4575190</b>	<b>572712</b>	<b>-25513</b>	<b>-7541</b>	<b>-23629</b>	<b>-34597</b>	<b>3091</b>	<b>-40018</b>
1.1 Foreign Currency Assets	4086690	511562	-21147	-6527	-7875	-29162	-157224	-57186
1.2 Gold	306415	38356	-4284	-830	-15798	-4195	27842	1023
1.3 SDRs	142651	17857	-163	-155	-401	-1035	131096	16308
1.4 Reserve Position in the IMF	39434	4937	81	-29	445	-206	1376	-163

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 15, 2022 = ₹754222 Crore	2022													
	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	759657	755911	778496	735959	737729	757536	757839	752732	746709	747778	742352	727651	740863	795474
Cash Balance as percent of average daily CRR	100.7	100.2	103.2	97.6	97.8	100.4	100.5	99.8	99.0	99.1	98.4	96.5	98.2	105.5

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 1, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	193254	6294	-19093	2684	-67169	16480
1.2 Borrowings from Banks	71609	13507	-929	33291	-15651	31658
1.3 Other Demand and Time Liabilities	39663	336	-370	9901	2123	22189
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16961198	391881	337796	495885	1374228	1509889
2.1a Growth (per cent)		2.4	2.2	3.0	9.8	9.8
2.1.1 Demand	2050264	103967	-111023	-22482	240108	300095
2.1.2 Time	14910933	287914	448819	518367	1134119	1209794
2.2 Borrowings	321598	-49744	6572	47004	-34067	71001
2.3 Other Demand and Time Liabilities	654760	-12013	-85092	13912	66376	83245
<b>3. Borrowings from Reserve Bank</b>	<b>94828</b>	<b>526</b>	<b>698</b>	<b>529</b>	<b>-194614</b>	<b>3855</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>904666</b>	<b>-7564</b>	<b>111750</b>	<b>135303</b>	<b>220142</b>	<b>159476</b>
4.1 Cash in hand	110949	-1140	-3451	25023	4033	23652
4.2 Balances with Reserve Bank	793717	-6424	115201	110280	216110	135824
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	204264	8086	-7129	40024	-32266	68099
5.2 Money at Call and Short Notice	13753	-2939	-4419	6771	-10557	7518
5.3 Advances to Banks	34588	10537	7580	-1214	1789	10243
5.4 Other Assets	51543	1596	-3193	14930	-19641	27907
<b>6 Investments</b>	<b>4959660</b>	<b>70445</b>	<b>205028</b>	<b>230712</b>	<b>449173</b>	<b>292106</b>
6.1a Growth (per cent)		1.4	4.6	4.9	10.6	6.3
6.1 Government Securities	4958857	79916	204792	230678	448930	292433
6.2 Other Approved Securities	803	-9471	236	34	243	-327
<b>7 Bank Credit*</b>	<b>12381258</b>	<b>230905</b>	<b>-20955</b>	<b>489944</b>	<b>624352</b>	<b>1562371</b>
7.1a Growth (per cent)		1.9	-0.2	4.1	6.1	14.4
7a.1 Food Credit	37417	-6142	21923	-17594	-2709	-45761
7a.2 Non-food credit	12343842	237047	-42878	507538	627061	1608132
7b.1 Loans, Cash credit and Overdrafts	12136571	219369	-12799	485234	609958	1522547
7b.2 Inland Bills - Purchased	33902	351	987	-2153	9377	2383
7b.3 Discounted	158539	7615	-12317	4327	-10713	42973
7b.4 Foreign Bills - Purchased	21840	3422	1157	2683	4931	290
7b.5 Discounted	30407	147	2018	-147	10799	-5821

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Jul. 16	Jun. 17	Jun. 24	Jul. 1	Jul. 8	Jul. 15
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.84	5.51	..	5.33	..	..
Credit-Deposit Ratio	70.12	73.33	..	73.00	..	..
Incremental Credit-Deposit Ratio #	-17.72	249.07	..	98.80	..	..
Investment-Deposit Ratio	30.02	29.51	..	29.24	..	..
Incremental Investment-Deposit Ratio	48.78	154.10	..	46.53	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.90	4.90	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.15	5.15
Bank Rate	4.25	5.15	5.15	5.15	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.30	6.70/7.30	6.70/7.50	6.70/7.50	6.70/7.50
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	4.54	4.61	4.71	4.69	4.69
91-Day Treasury Bill (Primary) Yield	3.43	5.06	5.09	5.16	5.14	5.24
182-Day Treasury Bill (Primary) Yield	3.60	5.73	5.76	5.79	5.67	5.75
364-Day Treasury Bill (Primary) Yield	3.81	6.28	6.28	6.29	6.14	6.18
10-Year G-Sec Par Yield (FBIL)	6.14	7.59	7.49	7.42	7.42	7.43
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.62	78.09	78.33	79.09	79.25	79.88
INR-Euro Spot Rate (₹per Foreign Currency)	88.11	82.10	82.56	82.74	80.58	80.01
Forward Premia of US\$ 1-month	4.02	3.01	2.76	3.03	3.18	3.30
3-month	4.15	3.08	2.86	2.98	3.03	3.10
6-month	4.27	3.12	2.89	2.88	2.94	2.98

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 1	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21037443</b>	<b>375526</b>	<b>1.8</b>	<b>468755</b>	<b>2.5</b>	<b>543714</b>	<b>2.7</b>	<b>1774421</b>	<b>10.1</b>	<b>1724110</b>	<b>8.9</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3078935	-23317	-0.8	122900	4.5	43246	1.4	302931	11.8	204206	7.1
1.2 Demand Deposits with Banks	2212992	2189951	102611	4.9	-108636	-5.4	-23041	-1.0	255594	15.7	303467	16.1
1.3 Time Deposits with Banks	15186605	15709490	291519	1.9	453099	3.2	522886	3.4	1207333	9.1	1206113	8.3
1.4 'Other' Deposits with Reserve Bank	58444	59067	4712	8.7	1392	2.9	623	1.1	8564	21.3	10325	21.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6401636	140477	2.2	219315	3.7	-75993	-1.2	434626	7.7	331947	5.5
2.1.1 Reserve Bank	1450596	1142729	60924	5.6	8947		-307868		-72384		34096	
2.1.2 Other Banks	5027033	5258908	79553	1.5	210368	4.4	231875	4.6	507010	11.4	297851	6.0
2.2 Bank Credit to Commercial Sector	12616520	13129114	227542	1.8	-25284	-0.2	512594	4.1	681810	6.2	1595600	13.8
2.2.1 Reserve Bank	16571	33091	4010		923		16521		-2216		23459	
2.2.2 Other Banks	12599950	13096023	223532	1.7	-26208	-0.2	496073	3.9	684026	6.2	1572141	13.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4899397	29847	0.6	295366	6.5	45334	0.9	816216	20.1	25185	0.5
2.4 Government's Currency Liabilities to the Public	28013	28293	0	0	140	0.5	280	1.0	641	2.4	1240	4.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3420998	22341	0.7	20781	0.6	-61498	-1.8	158871	5.1	229863	7.2
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1281116	68560	5.7	26710	2.0	-27385	-2.1	-71751	-4.9	-102255	-7.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 15	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4124513</b>	<b>29731</b>	<b>0.7</b>	<b>133671</b>	<b>3.7</b>	<b>55627</b>	<b>1.4</b>	<b>550636</b>	<b>17.3</b>	<b>390862</b>	<b>10.5</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3215811	-9161	-0.3	123696	4.3	82095	2.6	301603	11.3	238352	8.0
1.2 Bankers' Deposits with RBI	876726	851510	38328	4.7	7410	1.1	-25217	-2.9	238393	51.0	145233	20.6
1.3 'Other' Deposits with RBI	58444	57192	564	1.0	2564	5.4	-1252	-2.1	10640	27.1	7277	14.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1130936	4249		-1909		-319660		20743		33160	
2.1.1 Net RBI Credit to Centre	1448972	1113218	4113		-4353		-335754		25011		21227	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-171101	61185		-184809		372600		-257998		383066	
2.2.1 RBI's Net Claims on Banks	-560272	-204181	61197		-185734		356092		-255804		359619	
2.3 Net Foreign Exchange Assets of RBI	4442479	4419154	-25345	-0.6	348025	8.3	-23325	-0.5	678424	17.5	-128271	-2.8
2.4 Government's Currency Liabilities to the Public	28013	28451			140	0.5	438	1.6	641	2.4	1399	5.2
2.5 Net Non-Monetary Liabilities of RBI	1308500	1282927	10358	0.8	27775	2.0	-25573	-2.0	-108826	-7.3	-101508	-7.3

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Jul. 11, 2022	-	-	-	-	1367	94077	-	-	-	-92710
Jul. 12, 2022	-	-	-	30884	277	116810	-	-	-	-147417
Jul. 13, 2022	-	-	-	-	298	135917	-	-	-	-135619
Jul. 14, 2022	-	-	-	-	120	122152	-	-	-	-122032
Jul. 15, 2022	-	-	-	183276	1089	100227	-	400	-	-282814
Jul. 16, 2022	-	-	-	-	37	27914	-	-	-	-27877
Jul. 17, 2022	-	-	-	-	2	4475	-	-	-	-4473

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>160.4</b>	<b>161.3</b>	<b>171.7</b>	<b>172.6</b>	<b>0.5</b>	<b>2.9</b>	<b>7.0</b>
1.1 Rural	161.1	162.1	172.5	173.6	0.6	2.9	7.1
1.2 Urban	159.5	160.4	170.8	171.5	0.4	3.0	6.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>120.6</b>	<b>121.7</b>	<b>129.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>132.9</b>	<b>133.7</b>	<b>154.0</b>	<b>154.0</b>	<b>0.0</b>	<b>3.4</b>	<b>15.2</b>
3.1 Primary Articles	150.2	153.0	179.8	182.4	1.4	6.7	19.2
3.2 Fuel and Power	109.8	110.7	154.4	155.4	0.6	8.0	40.4
3.3 Manufactured Products	131.5	131.6	144.8	143.7	-0.8	1.0	9.2

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 1, 2022	223791	50542	4.93 - 6.39
Jul. 15, 2022	235249	20151	5.38 - 6.19

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 30, 2022	372542	67595	4.88 - 12.38
Jul. 15, 2022	381469	46219	4.95 - 12.13

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 16, 2021	Jul. 8, 2022	Jul. 15, 2022
	1	2	3
1 Call Money	14387	25664	22265
2 Notice/ Term Money	3374	1193	7006
3 CBLO#	595711	611867	716782
4 Market Repo	351699	490392	538102
5 Repo in Corporate Bond	9508	308	5129

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 15, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12099	28800	68800	238805
182-day	102307	101420	38887	362220
364-day	109776	175478	27825	451717
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jul. 15 2022)	2021-22 (Up to Jul. 16, 2021)	2021-22	2022-23 (Up to Jul. 15, 2022)	2021-22 (Up to Jul. 16, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	455000	378993	1127382	320010	239737	863103
2. State Governments	131740	178150	701626	79826	138632	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.