



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 28

MARCH 8, 2013

No. 10

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2012	2013		Variation	
	Mar. 2	Feb. 22	Mar. 1	Week	Year
	1	2	3	4	5
1 Notes Issued	10,439.60	11,634.20	11,518.03	-116.17	1,078.43
1.1 Notes in Circulation	10,439.49	11,634.06	11,517.88	-116.18	1,078.39
1.2 Notes held in Banking Department	0.11	0.14	0.15	0.01	0.04
2 Deposits					
2.1 Central Government	1.01	754.38	356.69	-397.69	355.68
2.2 Market Stabilisation Scheme	—	—	—	—	—
2.3 State Governments	0.42	0.42	0.42	—	—
2.4 Scheduled Commercial Banks	3,599.51	2,963.46	2,965.34	1.88	-634.18
2.5 Scheduled State Co-operative Banks	37.62	27.96	30.88	2.92	-6.74
2.6 Other Banks	163.53	140.05	145.03	4.98	-18.50
2.7 Others	126.72	119.48	120.70	1.22	-6.02
3 Other Liabilities	5,440.57	6,916.00	6,841.42	-74.58	1,400.85
TOTAL LIABILITIES/ASSETS	19,808.98	22,555.96	21,978.52	-577.45	2,169.54
1 Foreign Currency Assets	12,838.22	14,097.62	14,077.90	-19.72	1,239.68
2 Gold Coin and Bullion	1,376.57	1,437.46	1,413.83	-23.63	37.26
3 Rupee Securities (including Treasury Bills)	5,435.13	6,676.81	6,179.67	-497.14	744.54
4 Loans and Advances					
4.1 Central Government	—	—	—	—	—
4.2 State Governments	—	6.79	11.40	4.61	11.40
4.3 NABARD	—	—	—	—	—
4.4 Scheduled Commercial Banks	49.30	253.74	206.15	-47.59	156.84
4.5 Scheduled State Co-op. Banks	—	—	—	—	—
4.6 Industrial Development Bank of India	—	—	—	—	—
4.7 Export-Import Bank of India	—	—	—	—	—
4.8 Others	21.98	7.54	9.10	1.57	-12.88
5 Bills Purchased and Discounted					
5.1 Commercial	—	—	—	—	—
5.2 Treasury	—	—	—	—	—
6 Investments	13.20	13.20	13.20	—	—
7 Other Assets	74.58	62.81	67.27	4.46	-7.31

2. Foreign Exchange Reserves

Item	As on March 1, 2013		Variation over					
			Week		End-March 2012		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	15,812.3	290,574.3	-45.1	-1,341.7	751.0	-3,823.2	1,266.0	-4,414.5
1.1 Foreign Currency Assets	14,034.9	257,607.8	-19.7	-621.1	729.8	-2,460.9	1,223.8	-1,988.5
1.2 Gold	1,413.8	26,292.3	-23.7	-682.6	31.3	-730.8	37.2	-1,835.4
1.3 SDRs	237.1	4,351.6	-1.1	-24.8	8.5	-117.7	17.1	-105.5
1.4 Reserve Position in the IMF	126.5	2,322.6	-0.6	-13.2	-18.6	-513.8	-12.1	-485.1

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Mar. 8, 2013 = ₹2,790.3 Billion	2013													
	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	2,942.3	2,942.3	2,967.2	2,911.6	2,953.2	2,943.4	2,965.5							
Cash Balance as percent of average daily CRR	105.4	105.4	106.3	104.3	105.8	105.5	106.3							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Feb. 22, 2013	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2011-12	2012-13	2012	2013
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	795.4	24.4	40.5	-47.2	69.5	17.4
1.2 Borrowings from Banks	410.5	108.1	-24.8	91.3	9.2	138.1
1.3 Other Demand and Time Liabilities	91.9	15.9	54.9	30.5	55.1	-34.3
2 Liabilities to Others						
2.1 Aggregate Deposits	65,610.5	-98.2	6,119.5	6,519.7	7,319.2	7,411.4
2.1a Growth (Per cent)		-0.1	11.8	11.0	14.4	12.7
2.1.1 Demand	6,302.3	200.8	-446.4	49.0	-69.8	331.6
2.1.2 Time	59,308.3	-298.9	6,565.9	6,470.8	7,389.1	7,079.8
2.2 Borrowings	2,126.7	-5.3	499.1	62.1	576.9	314.2
2.3 Other Demand and Time Liabilities	3,998.5	79.0	12.9	264.6	132.6	567.5
3. Borrowings from Reserve Bank	253.7	76.7	4.9	166.2	21.7	198.5
4 Cash in Hand and Balances with Reserve Bank	3,429.7	185.6	-11.0	-164.3	12.3	-54.5
4.1 Cash in hand	466.2	62.6	63.5	104.9	54.8	99.3
4.2 Balances with Reserve Bank	2,963.5	122.9	-74.4	-269.2	-42.6	-153.8
5 Assets with the Banking System						
5.1 Balances with Other Banks	771.6	-7.4	71.9	65.0	124.8	138.3
5.2 Money at Call and Short Notice	301.9	119.7	44.5	69.1	39.1	91.3
5.3 Advances to Banks	89.4	0.8	-56.8	-46.4	3.3	20.5
5.4 Other Assets	646.4	-35.1	137.3	-57.6	263.0	-181.7
6 Investments	19,632.3	-341.4	2,440.7	2,254.5	2,590.1	2,175.5
6.1a Growth (Per cent)		-1.7	16.3	13.0	17.4	12.5
6.1 Government Securities	19,611.3	-341.4	2,456.4	2,261.1	2,604.7	2,183.4
6.2 Other Approved Securities	21.1	-0.1	-15.7	-6.6	-14.6	-7.9
7 Bank Credit	51,260.1	261.0	4,670.1	5,141.6	5,960.8	7,169.1
7.1a Growth (Per cent)		0.5	11.8	11.1	15.6	16.3
7a.1 Food Credit	1,069.2	-18.1	189.3	256.2	179.2	237.1
7a.2 Non-food credit	50,190.8	279.1	4,480.8	4,885.4	5,781.6	6,932.0
7b.1 Loans, Cash credit and Overdrafts	49,349.0	216.6	4,564.2	4,989.2	5,786.7	6,844.7
7b.2 Inland Bills – Purchased	232.4	3.3	22.4	69.0	26.3	75.5
7b.3 Discounted	1,041.1	36.6	62.9	61.3	135.1	179.5
7b.4 Foreign Bills – Purchased	201.5	-6.0	-5.8	-10.1	-6.1	21.5
7b.5 Discounted	436.1	10.5	26.4	32.3	18.8	47.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2012	2013				
	Mar. 2	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Mar. 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	5.50	4.25	4.25	4.00	4.00	4.00
Statutory Liquidity Ratio	24.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	..	..	4.94	..	5.23	..
Credit-Deposit Ratio	..	..	77.61	..	78.13	..
Incremental Credit-Deposit Ratio	..	..	73.78	..	78.86	..
Investment-Deposit Ratio	..	..	30.40	..	29.92	..
Incremental Investment-Deposit Ratio	..	..	39.23	..	34.58	..
Rates						
Policy Repo Rate	8.50	7.75	7.75	7.75	7.75	7.75
Reverse Repo Rate	7.50	6.75	6.75	6.75	6.75	6.75
Marginal Standing Facility (MSF) Rate	9.50	8.75	8.75	8.75	8.75	8.75
Bank Rate	9.50	8.75	8.75	8.75	8.75	8.75
Base Rate	10.00/10.75	9.75/10.50	9.70/10.50	9.70/10.50	9.70/10.50	9.70/10.25
Term Deposit Rate >1 Year	8.50/9.25	7.50/9.00	7.50/9.00	7.50/9.00	7.50/9.00	7.50/9.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.97	7.88	7.75	7.84	7.83	7.84
91-Day Treasury Bill (Primary) Yield	9.06	7.94	7.98	7.98	8.02	8.10
182-Day Treasury Bill (Primary) Yield	8.75	7.94	..	7.94	..	8.03
364-Day Treasury Bill (Primary) Yield	..	..	7.88	..	7.90	..
10-Year Government Securities Yield	8.22	7.91	7.84	7.83	7.80	7.91
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	49.35	53.32	53.57	53.99	54.43	54.48
INR-Euro Spot Rate (₹ Per Foreign Currency)	65.63	72.63	71.79	72.09	71.91	71.27
Forward Premia of US\$ 1-month	10.33	6.75	7.17	7.11	7.50	8.48
3-month	8.51	7.58	7.69	7.56	7.94	7.89
6-month	7.25	7.13	7.13	7.15	7.28	7.34

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2012	2013	Fortnight		Financial Year so far				Year-on-Year			
					2011-12		2012-13		2012		2013	
	Mar. 31	Feb. 22	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	73,577.5	81,529.4	-70.6	-0.1	7,489.4	11.5	7,951.9	10.8	8,863.4	13.9	8,998.9	12.4
1 Components												
1.1 Currency with the Public	10,256.7	11,260.7	21.5	0.2	1,028.1	11.3	1,004.1	9.8	1,093.0	12.1	1,114.2	11.0
1.2 Demand Deposits with Banks	7,049.1	7,129.2	204.1	2.9	-470.2	-6.5	80.0	1.1	-30.0	-0.4	370.8	5.5
1.3 Time Deposits with Banks	56,243.5	63,125.2	-295.6	-0.5	6,957.0	14.3	6,881.7	12.2	7,825.3	16.4	7,510.5	13.5
1.4 'Other' Deposits with Reserve Bank	28.2	14.3	-0.7	-4.6	-25.6	-70.1	-13.9	-49.3	-24.9	-69.5	3.4	31.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	23,716.1	26,632.7	-166.4	-0.6	3,475.6	17.5	2,916.6	12.3	4,584.9	24.5	3,318.2	14.2
2.1.1 Reserve Bank	5,357.4	5,930.8	171.4		918.1		573.4		1,881.6		1,047.1	
2.1.2 Other Banks	18,358.8	20,702.0	-337.8	-1.6	2,557.4	16.1	2,343.2	12.8	2,703.4	17.2	2,271.1	12.3
2.2 Bank Credit to Commercial Sector	49,605.3	55,103.0	264.8	0.5	5,185.4	12.2	5,497.7	11.1	6,513.8	15.9	7,550.9	15.9
2.2.1 Reserve Bank	39.6	19.3	-		12.6		-20.3		18.6		-15.0	
2.2.2 Other Banks	49,565.7	55,083.7	264.8	0.5	5,172.7	12.2	5,518.0	11.1	6,495.2	15.8	7,565.9	15.9
2.3 Net Foreign Exchange Assets of Banking Sector	15,437.8	15,989.0	85.4	0.5	739.8	5.3	551.2	3.6	868.5	6.3	1,315.8	9.0
2.4 Government's Currency Liabilities to the Public	134.4	147.2	-	-	5.5	4.3	12.8	9.5	6.9	5.5	14.5	10.9
2.5 Banking Sector's Net Non-Monetary Liabilities	15,316.2	16,342.6	254.5	1.6	1,916.9	17.1	1,026.4	6.7	3,110.8	31.0	3,200.5	24.4
2.5.1 Net Non-Monetary Liabilities of RBI	6,038.4	6,959.0	129.6	1.9	1,691.9	45.9	920.6	15.2	1,660.0	44.7	1,583.6	29.5

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2012	2013	Week		Financial Year so far				Year-on-Year			
					2011-12		2012-13		2012		2013	
	Mar. 31	Mar. 1	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	14,263.4	14,821.9	-105.2	-0.7	637.6	4.6	558.4	3.9	1,503.1	11.6	416.0	2.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	10,672.3	11,665.1	-116.2	-1.0	1,075.7	11.3	992.8	9.3	1,109.7	11.7	1,092.9	10.3
1.2 Bankers' Deposits with RBI	3,562.9	3,141.2	9.8	0.3	-434.4	-10.3	-421.7	-11.8	391.8	11.5	-659.4	-17.4
1.3 'Other' Deposits with RBI	28.2	15.5	1.2	8.5	-3.6	-9.8	-12.7	-45.0	1.7	5.4	-17.4	-52.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	5,357.4	5,835.6	-95.2		1,470.4		478.2		2,340.7		399.6	
2.1.1 Net RBI Credit to Centre	5,344.1	5,824.6	-99.9		1,496.0		480.4		2,361.0		388.2	
2.2 RBI Credit to Banks & Commercial Sector	88.1	228.2	-46.0		11.1		140.2		24.0		144.0	
2.2.1 RBI Credit to Banks	48.5	207.6	-47.4		-1.9		159.1		5.1		157.9	
2.3 Net Foreign Exchange Assets of RBI	14,722.0	15,490.4	-43.4	-0.3	928.9	7.0	768.5	5.2	922.4	6.9	1,275.9	9.0
2.4 Government's Currency Liabilities to the Public	134.4	147.2	-	-	5.5	4.3	12.8	9.5	6.9	5.5	14.5	10.9
2.5 Net Non-Monetary Liabilities of RBI	6,038.4	6,879.6	-79.4	-1.1	1,778.2	48.3	841.2	13.9	1,790.9	48.8	1,417.9	26.0

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility		MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+6-2-5)
	Repo	Reverse Repo			Sale	Purchase	
	1	2			5	6	
Feb. 25, 2013	1,284.25	0.25	-	22.10	-	-	1,306.10
Feb. 26, 2013	1,152.90	0.25	-	2.90	-	-	1,155.55
Feb. 27, 2013	1,129.05	0.50	-	6.96	-	-	1,135.51
Feb. 28, 2013	1,068.75	1.25	-	6.47	-	-	1,073.97
Mar. 1, 2013	1,036.40	29.90	-	-84.60	-	-	921.90

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March 8, 2013

9. Major Price Indices

Item	2011	2012	2012	2013	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
1 Wholesale Price Index (2004-05=100)	157.3	158.7	168.6	169.2	0.4	5.1	6.6
1.1 Primary Articles	198.9	200.7	220.0	221.4	0.6	6.5	10.3
1.2 Fuel and Power	172.7	177.0	188.9	189.5	0.3	6.6	7.1
1.3 Manufactured Products	140.9	141.5	148.0	148.3	0.2	4.0	4.8
2 Consumer Price Index (2010=100)	113.6	114.0	125.6	126.3	0.6	9.4	10.8
2.1 Rural	114.5	114.9	126.8	127.4	0.5	9.6	10.9
2.2 Urban	112.3	112.8	124.0	124.9	0.7	9.0	10.7
3 Consumer Price Index for Industrial Workers (2001=100)	197.0	198.0	219.0	221.0	0.9	10.0	11.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Jan. 25, 2013	3,251.0	174.8	8.11 - 9.25
Feb. 8, 2013	3,125.2	169.1	7.85 - 9.31

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Jan. 31, 2013	1,998.4	275.6	7.97 - 13.37
Feb. 15, 2013	2,095.6	430.0	7.88 - 14.96

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Mar. 2, 2012	Feb. 22, 2013	Mar. 1, 2013
	1	2	3
1 Call Money	298.9	103.2	278.5
2 Notice/ Term Money	85.9	177.3	90.9
3 CBLO	686.6	707.1	946.0
4 Market Repo	450.2	1,083.5	966.4
5 Repo in Corporate Bond	1.1	—	—

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on March 1, 2013	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	—	—	1,254.5	1,258.6
91-day	326.5	219.9	424.8	1,132.6
182-day	244.5	169.5	2.4	644.3
364-day	314.8	548.9	3.8	1,284.8
CMB	—	—	—	—

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2012-13 (Up to Mar. 1, 2013)	2011-12 (Up to Mar. 2, 2012)	2011-12	2012-13 (Up to Mar. 1, 2013)	2011-12 (Up to Mar. 2, 2012)	2011-12
	1	2	3	4	5	6
1. Government of India	5,580.0	4,980.0	5,100.0	4,673.8	4,244.2	4,364.2
2. State Governments	1,566.4	1,373.7	1,586.3	1,400.9	1,183.2	1,366.4

Explanatory notes are available in Reserve Bank of India Bulletin.

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