

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date		Merchant						Inter-bank					
		FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
				Cancel- lation			Cancel- lation						
1		2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Oct. 11, 1999		247	71	12	17	44	15	750	420	75	233	82	19
Oct. 12, 1999		159	109	17	14	17	14	778	650	46	324	157	12
Oct. 13, 1999		250	95	49	37	42	29	776	898	125	343	181	11
Oct. 14, 1999		197	82	20	17	22	15	440	517	56	298	101	12
Oct. 15, 1999		206	67	25	34	50	23	390	598	170	438	94	32
Sales													
Oct. 11, 1999		236	108	22	17	43	14	719	462	85	281	92	23
Oct. 12, 1999		314	100	15	16	15	15	678	634	40	343	168	17
Oct. 13, 1999		220	175	31	38	39	24	770	788	98	339	190	8
Oct. 14, 1999		196	88	4	17	24	12	459	523	70	314	117	9
Oct. 15, 1999		219	67	13	34	45	23	401	594	205	462	97	32

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.