

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date                   | Merchant |         |                              |         |         |                              | Inter-bank |      |         |         |      |         |
|---------------------------------|----------|---------|------------------------------|---------|---------|------------------------------|------------|------|---------|---------|------|---------|
|                                 | FCY/INR  |         |                              | FCY/FCY |         |                              | FCY/ INR   |      |         | FCY/FCY |      |         |
|                                 | Spot     | Forward | Forward<br>Cancel-<br>lation | Spot    | Forward | Forward<br>Cancel-<br>lation | Spot       | Swap | Forward | Spot    | Swap | Forward |
| 1                               | 2        | 3       | 4                            | 5       | 6       | 7                            | 8          | 9    | 10      | 11      | 12   | 13      |
| <b>Purchases</b>                |          |         |                              |         |         |                              |            |      |         |         |      |         |
| Sep. 27, 1999                   | 322      | 58      | 116                          | 23      | 34      | 18                           | 444        | 581  | 82      | 345     | 142  | 49      |
| Sep. 28, 1999                   | 251      | 49      | 58                           | 3       | 11      | 12                           | 414        | 628  | 105     | 399     | 208  | 14      |
| Sep. 29, 1999                   | 260      | 69      | 36                           | 31      | 28      | 17                           | 524        | 516  | 95      | 399     | 131  | 24      |
| Sep. 30, 1999 +<br>Oct. 1, 1999 | 302      | 85      | 12                           | 36      | 29      | 20                           | 501        | 792  | 110     | 527     | 111  | 14      |
| <b>Sales</b>                    |          |         |                              |         |         |                              |            |      |         |         |      |         |
| Sep. 27, 1999                   | 341      | 332     | 42                           | 23      | 39      | 22                           | 294        | 551  | 98      | 354     | 150  | 51      |
| Sep. 28, 1999                   | 269      | 148     | 21                           | 2       | 12      | 7                            | 370        | 648  | 95      | 412     | 224  | 17      |
| Sep. 29, 1999                   | 204      | 148     | 25                           | 23      | 27      | 17                           | 474        | 497  | 105     | 425     | 143  | 24      |
| Sep. 30, 1999 +<br>Oct. 1, 1999 | 278      | 122     | 16                           | 34      | 26      | 17                           | 512        | 525  | 79      | 547     | 136  | 11      |

FCY : Foreign Currency      INR : Indian Rupees.    + : Market closed.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.