

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 8, 2008	1,243	1,497	805	298	585	589	4,343	6,715	1,337	2,526	2,555	83
Dec. 9, 2008 +												
Dec. 10, 2008	1,830	1,220	1,297	281	904	914	5,596	6,638	616	2,931	2,536	87
Dec. 11, 2008	1,802	1,573	968	243	576	517	5,046	5,934	996	2,935	2,163	101
Dec. 12, 2008	1,262	1,008	620	676	1,302	1,170	4,316	4,949	732	4,484	2,376	164
Sales												
Dec. 8, 2008	1,400	1,466	547	297	598	613	4,101	6,260	1,094	2,516	2,606	113
Dec. 9, 2008 +												
Dec. 10, 2008	2,134	1,014	775	272	892	885	5,231	6,521	1,129	2,985	2,641	86
Dec. 11, 2008	1,499	1,496	930	243	580	449	4,866	6,509	1,021	2,942	2,214	110
Dec. 12, 2008	1,490	1,189	672	673	1,216	1,187	3,926	5,398	802	4,493	2,521	184

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.