

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	43,80,915	3,069	0.1	3,64,660	11.0	3,74,193	9.3	6,87,495	23.0	7,00,162	19.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,18,723	-3,476	-0.6	42,208	8.7	51,247	9.0	72,934	16.1	93,610	17.8
(ii) Demand Deposits with Banks	5,74,408	4,90,694	-10,964	-2.2	4,395	0.9	-83,714	-14.6	82,407	20.7	10,611	2.2
(iii) Time Deposits with Banks	28,55,769	32,66,628	19,093	0.6	3,20,769	13.6	4,10,859	14.4	5,33,159	24.9	5,95,855	22.3
(iv) "Other" Deposits with Reserve Bank	9,069	4,871	-1,585	-24.6	-2,713	-36.2	-4,198	-46.3	-1,005	-17.4	87	1.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,51,208	9,670	0.9	32,887	3.9	1,44,131	15.9	56,834	7.0	1,84,086	21.2
(a) Reserve Bank	-1,13,209	-61,506	9,950		-1,44,545		51,703		-1,45,548		80,616	
(b) Other Banks	10,20,286	11,12,714	-280	—	1,77,432	21.3	92,428	9.1	2,02,382	25.1	1,03,470	10.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,55,603	-121	—	1,50,784	7.1	2,85,691	11.1	4,04,706	21.6	5,74,742	25.2
(a) Reserve Bank	1,788	1,514	-412	-21.4	167	10.9	-274	-15.3	320	23.1	-190	-11.1
(b) Other Banks	25,68,124	28,54,089	291	—	1,50,617	7.1	2,85,965	11.1	4,04,386	21.6	5,74,931	25.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,48,757	27,258	2.2	1,92,930	21.1	-46,375	-3.6	2,85,434	34.8	1,42,647	12.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,84,277	33,739	4.5	12,707	2.2	9,554	1.2	60,399	11.6	2,01,911	34.7
Net Non-Monetary Liabilities of RBI	2,10,206	3,24,939	35,868	12.4	-25,586	-14.5	1,14,733	54.6	-23,462	-13.4	1,73,506	114.6