

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	43,77,847	39,675	0.9	3,57,144	10.8	3,71,125	9.3	7,08,464	23.9	7,04,609	19.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,22,198	11,274	1.8	46,869	9.7	54,722	9.6	75,736	16.7	92,424	17.4
(ii) Demand Deposits with Banks	5,74,408	5,01,658	-18,070	-3.5	-4,329	-0.9	-72,750	-12.7	79,648	20.3	30,299	6.4
(iii) Time Deposits with Banks	28,55,769	32,47,535	44,997	1.4	3,16,877	13.5	3,91,766	13.7	5,53,270	26.2	5,80,654	21.8
(iv) "Other" Deposits with Reserve Bank	9,069	6,456	1,474	29.6	-2,273	-30.3	-2,613	-28.8	-190	-3.5	1,233	23.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,41,538	55,187	5.6	27,543	3.3	1,34,462	14.8	56,507	7.0	1,79,760	20.9
(a) Reserve Bank	-1,13,209	-71,456	37,455		-1,31,311		41,753		-1,32,905		57,432	
(b) Other Banks	10,20,286	11,12,995	17,732	1.6	1,58,855	19.1	92,709	9.1	1,89,412	23.6	1,22,328	12.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,55,724	19,191	0.7	1,38,835	6.5	2,85,811	11.1	4,06,663	21.8	5,86,810	25.9
(a) Reserve Bank	1,788	1,926	546	39.5	-154	-10.0	138	7.7	-1	-0.1	543	39.3
(b) Other Banks	25,68,124	28,53,797	18,645	0.7	1,38,989	6.5	2,85,673	11.1	4,06,664	21.9	5,86,267	25.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,21,499	-86,339	-6.6	1,78,564	19.6	-73,633	-5.7	2,98,037	37.5	1,29,755	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,50,538	-51,636	-6.4	-11,606	-2.0	-24,184	-3.1	53,545	10.6	1,92,485	34.5
Net Non-Monetary Liabilities of RBI	2,10,206	2,89,072	-44,100	-13.2	-31,822	-18.0	78,865	37.5	-16,772	-10.4	1,43,875	99.1