

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

| Position Date    | Merchant  |         |                       |           |         |                       | Inter-bank |       |         |           |       |         |
|------------------|-----------|---------|-----------------------|-----------|---------|-----------------------|------------|-------|---------|-----------|-------|---------|
|                  | FCY / INR |         |                       | FCY / FCY |         |                       | FCY / INR  |       |         | FCY / FCY |       |         |
|                  | Spot      | Forward | Forward Cancel-lation | Spot      | Forward | Forward Cancel-lation | Spot       | Swap  | Forward | Spot      | Swap  | Forward |
| 1                | 2         | 3       | 4                     | 5         | 6       | 7                     | 8          | 9     | 10      | 11        | 12    | 13      |
| <b>Purchases</b> |           |         |                       |           |         |                       |            |       |         |           |       |         |
| Apr. 7, 2008     | 1,607     | 1,044   | 405                   | 556       | 1,119   | 1,099                 | 3,029      | 6,847 | 411     | 4,360     | 1,850 | 85      |
| Apr. 8, 2008     | 1,965     | 1,237   | 500                   | 1,290     | 935     | 1,553                 | 2,872      | 9,494 | 405     | 5,189     | 1,816 | 158     |
| Apr. 9, 2008     | 2,231     | 790     | 346                   | 667       | 799     | 671                   | 3,965      | 4,852 | 569     | 3,375     | 2,189 | 111     |
| Apr. 10, 2008    | 2,205     | 1,389   | 823                   | 942       | 1,361   | 1,342                 | 3,572      | 5,571 | 482     | 5,682     | 1,774 | 235     |
| Apr. 11, 2008    | 1,487     | 1,462   | 306                   | 861       | 1,137   | 1,291                 | 2,373      | 5,125 | 792     | 4,665     | 1,969 | 257     |
| <b>Sales</b>     |           |         |                       |           |         |                       |            |       |         |           |       |         |
| Apr. 7, 2008     | 1,650     | 847     | 476                   | 610       | 1,104   | 1,103                 | 3,058      | 5,786 | 485     | 4,121     | 1,847 | 158     |
| Apr. 8, 2008     | 1,860     | 921     | 592                   | 1,221     | 1,051   | 1,649                 | 2,698      | 5,893 | 365     | 5,022     | 1,762 | 149     |
| Apr. 9, 2008     | 2,308     | 554     | 409                   | 729       | 746     | 707                   | 3,719      | 4,401 | 491     | 3,284     | 1,921 | 144     |
| Apr. 10, 2008    | 2,415     | 1,239   | 399                   | 941       | 1,353   | 1,354                 | 3,577      | 4,765 | 492     | 5,536     | 1,504 | 229     |
| Apr. 11, 2008    | 1,934     | 868     | 229                   | 805       | 1,131   | 1,291                 | 2,133      | 4,504 | 981     | 4,658     | 2,048 | 247     |

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.