

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,07,105	56,771	1.5	3,46,464	12.7	4,96,827	15.0	5,39,801	21.3	7,31,096	23.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,44,265	9,073	1.7	58,692	14.2	60,794	12.6	68,277	16.9	72,454	15.4
(ii) Demand Deposits with Banks	4,74,228	5,03,055	30,606	6.5	-8,000	-2.0	28,827	6.1	58,487	17.2	1,04,668	26.3
(iii) Time Deposits with Banks	23,45,083	27,54,979	17,258	0.6	2,97,053	15.6	4,09,896	17.5	4,12,030	23.0	5,54,757	25.2
(iv) "Other" Deposits with Reserve Bank	7,496	4,806	-167	-3.4	-1,280	-18.6	-2,690	-35.9	1,008	22.0	-782	-14.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,44,979	-1,064	-0.1	44,800	5.8	6,802	0.8	28,862	3.7	33,584	4.1
(a) Reserve Bank	5,752	-1,55,879	-6,287		4,106		-1,61,631		-15,081		-1,68,121	
(b) Other Banks	8,32,425	10,00,858	5,223	0.5	40,694	5.4	1,68,433	20.2	43,942	5.8	2,01,705	25.2
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,78,947	23,568	1.0	2,71,681	16.0	2,55,585	12.0	4,17,629	27.0	4,14,262	21.1
(a) Reserve Bank	1,537	1,571	188	13.6	520	37.5	34	2.2	-433	-18.5	-335	-17.6
(b) Other Banks	21,21,825	23,77,376	23,380	1.0	2,71,161	16.0	2,55,551	12.0	4,18,062	27.1	4,14,598	21.1
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,47,824	32,604	2.9	1,25,293	17.3	2,34,644	25.7	1,95,773	29.9	2,96,336	34.8
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-550	-6.3	564	6.8	-460	-5.3	647	7.9
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	5,73,495	-1,663	-0.3	94,760	20.4	768	0.1	1,02,002	22.3	13,733	2.5
Net Non-Monetary Liabilities of RBI	1,80,348	1,37,991	-2,179	-1.6	51,657	41.7	-42,357	-23.5	51,357	41.3	-37,667	-21.4