6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3800	39.4000	39.3200	39.3200	39.3700	—	14.44	14.50	14.27	14.12
Euro		56.8100	56.6900	56.7500	56.9000	56.8300	—	1.11	0.86	0.77	0.86
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3850	39.3750	39.3150	39.3100	39.3500	—	14.51	14.51	14.28	14.17
	Selling	39.3950	39.3850	39.3250	39.3200	39.3600	—	14.51	14.51	14.28	14.16
Pound Sterling	Buying	80.9625	81.0450	81.3350	81.7875	81.7775	—	5.51	5.19	4.74	4.76
	Selling	81.0000	81.0825	81.3675	81.8300	81.8175	—	5.52	5.20	4.74	4.75
Euro	Buying	56.8175	56.6500	56.7550	56.8850	56.8025	—	1.19	0.87	0.76	0.89
	Selling	56.8350	56.6750	56.7775	56.9075	56.8275	—	1.20	0.86	0.76	0.91
100 Yen	Buying	34.4775	34.3850	34.2725	34.0600	34.3250	—	11.60	11.77	12.77	11.68
	Selling	34.5025	34.4100	34.2975	34.0775	34.3475	—	11.60	11.76	12.77	11.65
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.07	1.68	1.68	1.68	1.68					
3-month		1.02	1.37	1.73	1.42	1.32					
6-month		1.19	1.45	1.63	1.48	1.37					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.