

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009	2010	Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2009		2010	
	Mar. 31#	Jan. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	52,79,684	-5,762	-0.1	5,12,297	12.8	5,15,664	10.8	7,25,819	19.1	7,49,504	16.5
Components (i + ii + iii + iv)												
(i) Currency with the Public	6,66,364	7,48,417	18,558	2.5	69,541	12.2	82,054	12.3	93,642	17.2	1,10,466	17.3
(ii) Demand Deposits with Banks	5,81,247	5,99,068	-26,164	-4.2	-78,503	-13.6	17,821	3.1	-3,898	-0.8	99,199	19.8
(iii) Time Deposits with Banks	35,10,835	39,28,334	1,786	—	5,25,079	18.3	4,17,499	11.9	6,35,600	23.1	5,41,210	16.0
(iv) "Other" Deposits with Reserve Bank	5,573	3,864	57	1.5	-3,819	-42.2	-1,709	-30.7	475	10.0	-1,371	-26.2
Sources (i + ii + iii + iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,27,055	12,219	0.8	2,57,884	28.7	2,49,856	19.6	3,19,924	38.2	3,69,653	31.9
(a) Reserve Bank	61,580	91,433	45,879		85,072		29,853		1,27,742		1,19,570	
(b) Other Banks	12,15,619	14,35,622	-33,660	-2.3	1,72,812	17.1	2,20,003	18.1	1,92,182	19.3	2,50,083	21.1
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	32,51,562	-14,566	-0.4	2,84,482	11.0	2,38,225	7.9	4,86,966	20.5	3,88,090	13.6
(a) Reserve Bank	13,820	5,041	-1,294	—	1,212	—	-8,779	—	1,429	—	2,040	—
(b) Other Banks	29,99,517	32,46,521	-13,273	-0.4	2,83,270	11.0	2,47,004	8.2	4,85,537	20.4	3,86,049	13.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,23,797	-17,951	-1.3	-26,941	-2.1	-28,387	-2.1	1,20,844	10.5	55,606	4.4
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	618	6.7	677	6.7	791	8.7	890	9.0
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,33,461	-14,537	-1.7	3,747	0.5	-55,293	-6.2	2,02,706	35.8	64,735	8.4
Net Non-Monetary Liabilities of RBI	3,87,927	3,56,861	-18,099	-4.8	1,15,316	54.9	-31,066	-8.0	1,87,500	135.8	31,324	9.6

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.