

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009	2010	Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2009		2010	
	Mar. 31#	Feb. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	54,16,963	58,145	1.1	6,36,797	15.8	6,52,944	13.7	7,72,776	19.9	7,62,283	16.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,55,078	–2,164	–0.3	81,709	14.4	88,714	13.3	95,771	17.3	1,04,958	16.1
(ii) Demand Deposits with Banks	5,81,247	6,29,841	23,246	3.8	–47,858	–8.3	48,594	8.4	21,376	4.2	99,327	18.7
(iii) Time Deposits with Banks	35,10,835	40,28,352	36,938	0.9	6,06,024	21.2	5,17,516	14.7	6,54,662	23.3	5,60,282	16.2
(iv) "Other" Deposits with Reserve Bank	5,573	3,692	125	3.5	–3,079	–34.0	–1,881	–33.8	967	19.3	–2,284	–38.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,87,882	17,647	1.1	2,97,402	33.1	3,10,683	24.3	3,39,999	39.7	3,90,962	32.7
(a) Reserve Bank	61,580	1,51,876	34,435		73,418		90,296		1,32,532		1,91,667	
(b) Other Banks	12,15,619	14,36,006	–16,787	–1.2	2,23,983	22.1	2,20,387	18.1	2,07,467	20.2	1,99,296	16.1
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	33,36,084	34,048	1.0	3,17,386	12.3	3,22,747	10.7	4,29,042	17.4	4,39,708	15.2
(a) Reserve Bank	13,820	4,713	–193	—	5,053	—	–9,107	—	5,138	—	–2,128	—
(b) Other Banks	29,99,517	33,31,371	34,241	1.0	3,12,333	12.1	3,31,854	11.1	4,23,904	17.2	4,41,836	15.3
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,06,868	–10,002	–0.8	8,024	0.6	–45,316	–3.4	72,180	5.9	3,712	0.3
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	760	8.2	677	6.7	847	9.3	747	7.5
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,24,602	–16,451	–2.0	–13,225	–1.7	–64,153	–7.2	69,292	10.2	72,847	9.7
Net Non-Monetary Liabilities of RBI	3,87,927	3,39,704	–9,038	–2.6	1,46,636	69.8	–48,223	–12.4	1,67,284	88.2	–17,153	–4.8

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.