

7. Money Stock : Components and Sources

(₹ crore)

Item	Outstanding as on		Variation over									
	2010	2011	Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2010		2011	
	Mar. 31 #	Mar. 25 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	56,02,731	64,96,747	63,564	1.0	8,07,183	16.8	8,94,016	16.0	8,18,007	17.1	8,94,752	16.0
Components (i + ii + iii + iv)												
(i) Currency with the Public	7,67,492	9,19,342	-2,422	-0.3	1,05,765	15.9	1,51,850	19.8	1,04,348	15.6	1,48,127	19.2
(ii) Demand Deposits with Banks	7,17,970	7,13,735	41,807	6.2	1,25,214	21.3	-4,234	-0.6	1,34,258	23.2	-167	—
(iii) Time Deposits with Banks	41,13,430	48,60,111	25,110	0.5	5,76,187	16.3	7,46,681	18.2	5,78,825	16.4	7,48,819	18.2
(iv) "Other" Deposits with Reserve Bank	3,839	3,559	-930	-20.7	17	0.3	-280	-7.3	576	11.5	-2,028	-36.3
Sources (i + ii + iii + iv - v)												
(i) Net Bank Credit to Government (a+b)	16,69,186	18,93,375	11,491	0.6	3,51,833	27.5	2,24,189	13.4	3,79,694	30.4	2,64,209	16.2
(a) Reserve Bank	2,11,586	3,16,389	3,316		1,09,313		1,04,803		1,38,047		1,45,496	
(b) Other Banks	14,57,600	15,76,986	8,175	0.5	2,42,521	19.9	1,19,386	8.2	2,41,647	19.9	1,18,712	8.1
(ii) Bank Credit to Commercial Sector (a+b)	34,91,409	42,10,131	83,597	2.0	4,79,584	15.9	7,18,722	20.6	4,83,660	16.1	7,15,654	20.5
(a) Reserve Bank	1,328	1,760	190	—	-9,298	—	432	—	-6,612	—	-2,762	—
(b) Other Banks	34,90,081	42,08,371	83,407	2.0	4,88,882	16.3	7,18,290	20.6	4,90,272	16.3	7,18,415	20.6
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,70,410	-8,838	-0.6	-72,712	-5.4	88,942	6.9	-64,312	-4.8	90,938	7.1
(iv) Government's Currency Liabilities to the Public	11,270	12,586	—	—	1,215	12.1	1,316	11.7	1,215	12.1	1,316	11.7
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,50,602	9,89,754	22,687	2.3	-47,262	-5.5	1,39,152	16.4	-17,749	-2.1	1,77,364	21.8
Net Non-Monetary Liabilities of RBI	3,01,615	3,62,849	-8,152	-2.2	-76,835	-19.8	61,234	20.3	-79,095	-20.3	51,754	16.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.