

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Jul. 31#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,64,019</b>	<b>50,23,740</b>	<b>51,722</b>	<b>1.0</b>	<b>1,69,734</b>	<b>4.2</b>	<b>2,59,720</b>	<b>5.5</b>	<b>6,95,370</b>	<b>19.9</b>	<b>8,36,123</b>	<b>20.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,364	6,76,143	-10,098	-1.5	23,059	4.1	9,779	1.5	1,00,754	20.5	84,674	14.3
(ii) Demand Deposits with Banks	5,81,247	5,85,649	33,153	6.0	-64,984	-11.2	4,402	0.8	60,374	13.3	72,260	14.1
(iii) Time Deposits with Banks	35,10,835	37,56,145	28,502	0.8	2,15,627	7.5	2,45,309	7.0	5,45,231	21.5	6,78,472	22.0
(iv) "Other" Deposits with Reserve Bank	5,573	5,803	165	2.9	-3,968	-43.8	230	4.1	-10,990	-68.4	717	14.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,12,799	252	—	71,246	7.9	1,35,600	10.6	53,708	5.9	4,42,035	45.5
(a) Reserve Bank	61,580	27,846	-14,095		36,636		-33,734		-92,401		1,04,419	
(b) Other Banks	12,15,619	13,84,953	14,346	1.0	34,611	3.4	1,69,334	13.9	1,46,109	16.2	3,37,616	32.2
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,48,659	29,507	1.0	61,006	2.4	35,322	1.2	5,03,615	23.6	4,08,664	15.5
(a) Reserve Bank	13,820	11,656	-277	—	-408	—	-2,164	—	-3	—	10,276	—
(b) Other Banks	29,99,517	30,37,003	29,784	1.0	61,413	2.4	37,486	1.2	5,03,617	23.6	3,98,388	15.1
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,75,027	12,581	0.9	18,974	1.5	22,843	1.7	3,58,501	37.5	60,922	4.6
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	289	3.1	157	1.6	1,023	12.0	698	7.3
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,22,957	-9,383	-1.1	-18,219	-2.4	-65,797	-7.4	2,21,477	42.2	76,196	10.2
Net Non-Monetary Liabilities of RBI	3,87,927	4,20,337	11,846	2.9	75,684	36.0	32,410	8.4	1,14,178	66.5	1,34,431	47.0

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.