

7. Money Stock : Components and Sources

(₹ crore)

Item	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2009		2010	
	Mar. 31 #	Nov. 19 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	60,75,813	48,109	0.8	4,35,782	9.1	4,76,052	8.5	8,41,723	19.2	8,45,219	16.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,71,897	7,571	0.9	58,166	8.7	1,03,864	13.5	1,04,629	16.9	1,48,281	20.5
(ii) Demand Deposits with Banks	7,22,739	7,05,245	45,590	6.9	-7,717	-1.3	-17,493	-2.4	86,636	17.5	1,24,275	21.4
(iii) Time Deposits with Banks	41,05,151	44,95,206	-4,310	-0.1	3,86,122	10.9	3,90,055	9.5	6,50,616	19.9	5,73,980	14.6
(iv) "Other" Deposits with Reserve Bank	3,839	3,465	-743	-17.7	-788	-14.2	-374	-9.7	-157	-3.2	-1,317	-27.5
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	18,08,050	-16,608	-0.9	2,23,774	17.5	1,40,954	8.5	4,51,770	43.1	3,06,944	20.4
(a) Reserve Bank	2,11,586	2,59,513	-3,728		10,749		47,928		1,33,834		1,87,185	
(b) Other Banks	14,55,511	15,48,537	-12,880	-0.8	2,13,025	17.5	93,026	6.4	3,17,936	28.6	1,19,759	8.4
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	38,15,280	26,663	0.7	1,22,767	4.1	3,22,499	9.2	2,89,850	10.2	6,77,620	21.6
(a) Reserve Bank	1,328	1,572	—	—	-8,424	—	244	—	3,882	—	-3,824	—
(b) Other Banks	34,91,453	38,13,708	26,663	0.7	1,31,191	4.4	3,22,255	9.2	2,85,968	10.0	6,81,444	21.8
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,57,782	15,967	1.2	-343	—	76,313	6.0	1,06,150	8.5	5,941	0.4
(iv) Government's Currency Liabilities to the Public	11,270	11,761	—	—	677	6.7	492	4.4	944	9.6	1,030	9.6
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,17,060	-22,087	-2.4	-88,907	-10.3	64,206	7.5	6,990	0.9	1,46,315	19.0
Net Non-Monetary Liabilities of RBI	3,01,615	3,61,957	13,831	4.0	587	0.2	60,342	20.0	63,646	19.6	-26,560	-6.8

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.