

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

| Position Date    | Merchant  |         |                       |           |         |                       | Inter-bank |       |         |           |       |         |
|------------------|-----------|---------|-----------------------|-----------|---------|-----------------------|------------|-------|---------|-----------|-------|---------|
|                  | FCY / INR |         |                       | FCY / FCY |         |                       | FCY / INR  |       |         | FCY / FCY |       |         |
|                  | Spot      | Forward | Forward Cancel-lation | Spot      | Forward | Forward Cancel-lation | Spot       | Swap  | Forward | Spot      | Swap  | Forward |
| 1                | 2         | 3       | 4                     | 5         | 6       | 7                     | 8          | 9     | 10      | 11        | 12    | 13      |
| <b>Purchases</b> |           |         |                       |           |         |                       |            |       |         |           |       |         |
| Jul. 23, 2007    | 2,149     | 773     | 435                   | 1,028     | 772     | 858                   | 4,034      | 4,123 | 353     | 3,992     | 1,623 | 249     |
| Jul. 24, 2007    | 3,382     | 824     | 766                   | 1,197     | 459     | 1,061                 | 5,679      | 3,200 | 259     | 3,972     | 1,168 | 333     |
| Jul. 25, 2007    | 2,017     | 624     | 412                   | 1,798     | 1,172   | 1,899                 | 3,551      | 3,730 | 242     | 6,768     | 1,559 | 735     |
| Jul. 26, 2007    | 2,684     | 688     | 583                   | 1,801     | 1,179   | 1,727                 | 4,320      | 4,347 | 680     | 5,527     | 2,034 | 296     |
| Jul. 27, 2007    | 3,142     | 1,716   | 1,117                 | 1,941     | 1,776   | 2,575                 | 6,292      | 5,462 | 857     | 8,272     | 2,601 | 546     |
| <b>Sales</b>     |           |         |                       |           |         |                       |            |       |         |           |       |         |
| Jul. 23, 2007    | 1,583     | 692     | 322                   | 1,014     | 702     | 1,059                 | 4,562      | 4,124 | 452     | 3,944     | 1,554 | 76      |
| Jul. 24, 2007    | 1,594     | 730     | 489                   | 1,162     | 430     | 1,118                 | 7,215      | 3,031 | 268     | 3,969     | 1,222 | 300     |
| Jul. 25, 2007    | 1,520     | 801     | 178                   | 1,874     | 1,046   | 1,974                 | 3,646      | 3,446 | 296     | 6,497     | 1,423 | 821     |
| Jul. 26, 2007    | 1,927     | 753     | 257                   | 1,732     | 1,253   | 1,802                 | 4,926      | 4,236 | 736     | 5,545     | 1,907 | 128     |
| Jul. 27, 2007    | 2,337     | 2,806   | 889                   | 1,579     | 1,698   | 2,560                 | 6,452      | 5,898 | 1,205   | 8,588     | 2,463 | 553     |

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.