

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 9, 2007	1	—	—	—	—	—	34	52,935	34	1,999	6.00	–1,999	2,999
\$	1	—	—	—	—	—	28	33,380	28	1,000	6.00	–1,000	
Jul. 10, 2007	1	—	—	—	—	—	42	57,540	42	1,999	6.00	–1,999	2,990
\$	1	—	—	—	—	—	33	32,905	33	991	6.00	–991	
Jul. 11, 2007	1	—	—	—	—	—	43	56,590	43	1,995	6.00	–1,995	2,997
\$	1	—	—	—	—	—	32	35,405	32	1,002	6.00	–1,002	
Jul. 12, 2007	1	—	—	—	—	—	42	58,960	42	1,994	6.00	–1,994	2,999
\$	1	—	—	—	—	—	37	39,705	37	1,005	6.00	–1,005	
Jul. 13 2007	3	—	—	—	—	—	44	63,750	44	1,991	6.00	–1,991	2,999
\$	3	—	—	—	—	—	39	41,950	39	1,008	6.00	–1,008	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.