6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	40.6600	40.5800	40.4900	40.4600	40.4600	—	13.31	13.63	13.77	14.06
Euro	55.0500	55.2900	55.1800	55.0900	54.9600	—	6.28	6.89	7.02	6.99
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar Buying	40.6500	40.5700	40.4900	40.4500	40.4500	—	13.31	13.63	13.79	14.08
U.S. Dollar Selling	40.6600	40.5800	40.5000	40.4600	40.4600	—	13.31	13.63	13.79	14.08
Pound Sterling Buying	81.6700	81.8700	81.7450	81.5400	81.2850	—	3.65	3.84	4.20	4.27
Pound Sterling Selling	81.7025	81.9025	81.7775	81.5725	81.3175	—	3.66	3.83	4.21	4.26
Euro Buying	55.0325	55.2800	55.1600	55.0600	54.9425	—	6.28	6.90	7.03	6.98
Euro Selling	55.0525	55.3025	55.1825	55.0875	54.9600	—	6.30	6.91	7.04	7.01
100 Yen Buying	33.0550	33.0875	33.0925	32.9400	32.8025	—	21.28	21.44	21.81	21.84
100 Yen Selling	33.0750	33.1025	33.1100	32.9625	32.8250	—	21.30	21.45	21.77	21.81
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	0.74	0.74	0.89	1.04	1.63					
3-month	1.48	1.63	1.88	1.93	2.27					
6-month	2.07	2.17	2.12	2.27	2.42					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.