

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,08,950</b>	<b>7,18,459</b>	<b>-11,477</b>	<b>-1.6</b>	<b>18,519</b>	<b>3.2</b>	<b>9,510</b>	<b>1.3</b>	<b>80,166</b>	<b>15.7</b>	<b>1,26,882</b>	<b>21.4</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	5,04,167	5,28,693	3,163	0.6	25,959	6.0	24,525	4.9	62,008	15.7	72,058	15.8
(ii) Bankers' deposits with RBI	1,97,295	1,82,376	-15,000	-7.6	-7,223	-5.3	-14,920	-7.6	15,776	14.0	54,087	42.2
(iii) "Other" deposits with RBI	7,487	7,391	360	5.1	-217	-3.2	-96	-1.3	2,382	55.8	737	11.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government of which : to Centre	4,362	6,348	-9,581		3,374		1,986		3,898		-5,162	
	4,118	4,230	-10,005		6,612		112		6,255		-7,542	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	9,173	2,981	-3,068	-50.7	-4,331	-60.3	-6,192	-67.5	-4,178	-59.4	129	4.5
	7,635	1,595	-3,068	-65.8	-4,331	-74.7	-6,040	-79.1	-4,175	-74.0	130	8.9
(iii) Net foreign exchange assets of RBI	8,66,153	8,41,336	8,619	1.0	61,114	9.1	-24,817	-2.9	1,31,521	21.8	1,07,239	14.6
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	-1,033	-11.8	—	—	286	3.8	508	6.6
(v) Net non-monetary liabilities of RBI	1,78,967	1,40,435	7,447	5.6	40,605	32.7	-38,532	-21.5	51,361	45.4	-24,168	-14.7

Note : Government Balances as on March 31, 2007 are before closure of accounts.