## 10. Auctions of Government of India Treasury Bills (TBs)

91-Day Treasury Bills

Number

**Bids Accepted** 

Com-

petitive

8

Total Face Value

Non-

Com-

petitive

Notified

Amount

3

Number

56

Date of

Issue

2

T--1

Date of

Auction

2006-2007

**Bids Received** 

Com-

petitive

5

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

Total Face Value

Non-

Com-

petitive

(Rs. crore)

Amount

Outstanding

as on the

Date of Issue

(Face Value)

24 190

14

**Implicit** 

Yield at

Cut-off

Price

(per cent)

6 2077

13

Total

Issue

(8+9+10)

11

Devol-

vement

on

RBI

10

Weigh-

ted

Average

Price

12

Jul.	5	Jul.	/	2,000	50	3,516	_	31	2,000	_	_	2,000	98.44	6.39//	24,180
Oct.	4	Oct.	6	2,000	44	2,886	2,100	26	2,000	2,100	_	4,100	98.39	6.6048	35,161
Jan.	3	Jan.	5	2,000	52	2,972	_	36	2,000	_	_	2,000	98.27	7.1443	28,507
Mar.	21	Mar.	23	2,000	121	5,035	1,800	21	822	1,800		2,622	98.10	7.9770	40,059
182-Day Treasury Bills															
2006-	2007														
Jul.	12	Jul.	14	1,500	40	1,295	_	16	525	_	_	525	96.77	6.7368	11,607
Oct.	4	Oct.	6	1,500	33	2,447	_	18	1,500	_	_	1,500	96.74	6.8011	20,707
Jan.	10	Jan.	12	1,500	51	3,408	400	17	1,500	400	_	1,900	96.57	7.1447	21,053
Mar.	21	Mar.	23	1,500	109	4,195	325	15	530	325	_	855	96.08	8.2040	17,206
364-Day Treasury Bills															
2006-	2007														
Jul.	5	Jul.	7	2,000	110	6,285	_	27	2,000	_	_	2,000	93.45	7.0513	43,269
Oct.	11	Oct.	13	2,000	58	4,680	17	24	2,000	17	_	2,017	93.56	6.9137	43,983
Jan.	3	Jan.	5	2,000	78	4,225	5	27	2,000	5	_	2,005	93.33	7.1893	48,349
Mar.	14	Mar.	16	2,000	96	4,970	271	31	2,000	271	_	2,271	92.80	7.8265	52,013
Notes :	1. For	91-day	TBs, U	Iniform Price	Auction was i	ntroduced fro	m November	6, 1998. The	format of aud	tion has been	changed to N	Multiple Price	Auction from	December 1	1, 2002.
				otified amoun For 364-day T							S). For 182-day	TBs, notified	amount of Rs	. 1,500 crore	includes Rs.1,000

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.