

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 19, 2007	1	14	4,435	14	4,435	7.50	2	30	2	30	6.00	4,405	-8,710
\$	1	11	4,360	11	4,360	7.50	3	55	3	55	6.00	4,305	
Feb. 20, 2007	1	7	1,530	7	1,530	7.50	1	25	1	25	6.00	1,505	-7,755
\$	1	15	6,700	15	6,700	7.50	5	450	5	450	6.00	6,250	
Feb. 21, 2007	1	8	1,470	8	1,470	7.50	1	25	1	25	6.00	1,445	2,020
\$	1	—	—	—	—	—	6	3,465	6	3,465	6.00	-3,465	
Feb. 22, 2007	1	—	—	—	—	—	1	25	1	25	6.00	-25	9,045
\$	1	—	—	—	—	—	17	9,020	17	9,020	6.00	-9,020	
Feb. 23, 2007	3	—	—	—	—	—	4	385	4	385	6.00	-385	6,940
\$	3	—	—	—	—	—	11	6,555	11	6,555	6.00	-6,555	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.