

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 26, 2006	1	39	23,245	39	23,245	7.25	—	—	—	—	—	23,245	-27,995
\$	1	17	5,035	17	5,035	7.25	5	285	5	285	6.00	4,750	
Dec. 27, 2006	1	44	23,455	44	23,455	7.25	—	—	—	—	—	23,455	-27,770
\$	1	19	4,340	19	4,340	7.25	2	25	2	25	6.00	4,315	
Dec. 28, 2006	1	43	22,450	43	22,450	7.25	—	—	—	—	—	22,450	-36,110
\$	1	27	13,670	27	13,670	7.25	1	10	1	10	6.00	13,660	
Dec. 29, 2006	4	47	24,665	47	24,665	7.25	—	—	—	—	—	24,665	-31,685
\$	4	20	9,535	20	9,535	7.25	3	2,515	3	2,515	6.00	7,020	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.